

26 June 2020**ASX: AYR**

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Appendix 3Y

Alloy Resources Limited ("Alloy" or "the Company") submits the following Appendix 3Y - Change in Director Interest Notice for Andy Viner.

This ASX announcement was approved and authorised for release by the Board of Alloy Resources Limited.

Kevin Hart
Company Secretary

For more information contact:

Andy Viner
Executive Chairman

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|--|
| Name of entity: Alloy Resources Limited |
| ABN: 20 109 361 195 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------|
| Name of Director | Andrew Viner |
| Date of last notice | 28 November 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ul style="list-style-type: none">Western Discovery Pty Ltd <ATF Viner Super Fund A/C>Western Discovery Pty Ltd <ATF The Viner Trust> |
| Date of change | 23 June 2020 |
| No. of securities held prior to change | Indirect <ul style="list-style-type: none">3,534,168 Fully paid ordinary shares696,152 Fully paid ordinary shares Direct 3,000,000 Unlisted director options exercisable by payment of 0.04 cents each expiring 30 November 2022 |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 2,500,000 |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.018 per share |
| No. of securities held after change | <p>Indirect</p> <ul style="list-style-type: none"> • 6,034,168 Fully paid ordinary shares • 696,152 Fully paid ordinary shares <p>Direct</p> <p>3,000,000 Unlisted director options exercisable by payment of 0.04 cents each expiring 30 November 2022</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchase |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.