

ASX Announcement | 30 June 2020
Seafarms Group Limited (ASX:SFG)
(SFG Announcement No. 657)

Change of Director's Interests

Enclosed is Appendix 3Y Change of Director's Interests Notice received today

For further information, please contact:

Seafarms Group

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About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable culture processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year round in fresh and frozen formats. To learn more please visit: www.crystalbayprawns.com.au

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: www.seafarms.com.au

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Appendix 3Y

Change of Director's Interest Notice

Rule 3.19A.2

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SEAFARMS GROUP LIMITED
ABN	50 009 317 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Norman Trahar
Date of last notice	30 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	See attached schedule of holdings of entities controlled by Ian Norman Trahar.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See attached schedule of holdings
Date of change	30 June 2020
No. of securities held prior to change	1. 487,891,222 2. 21,708,333
Class	1. Ordinary shares 2. 2021 Options
Number acquired	1. 187,979,999 2. 0
Number disposed	1. 0 2. 0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$5,639,399.97 2. \$0.00
No. of securities held after change	1. 675,871,221 2. 21,708,333
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Placement approved by Shareholders at an EGM 29 June 2020

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Schedule of shareholdings as at 30 June 2020

Name of Registered Holder	Shares held	Current % (undiluted)
Gabor Holdings Pty Ltd as trustee for the Tricorp Trust	196,685,268	8.12
Gabor Holdings Pty Ltd	21,016,472	0.87
Gabor Investments Pty Ltd	828,232	0.03
Arlec Australia Pty Ltd	795,748	0.03
Zeppelin Holdings Pty Ltd	1,184,628	0.05
Avatar Industries Pty Ltd	453,692,682	18.73
Ian Norman Trahar	1,668,191	0.07
Total Voting Power	675,871,221	27.90

Total Seafarms Group Shares on Issue **2,422,262,301**

Schedule of option holdings as at 30 June 2020

Name of Registered Holder	Shares held	Current % (undiluted)
Gabor Holdings Pty Ltd as trustee for the Tricorp Trust	125,000	0.08
Gabor Holdings Pty Ltd	125,000	0.08
Gabor Investments Pty Ltd	125,000	0.08
Arlec Australia Pty Ltd	125,000	0.08
Zeppelin Holdings Pty Ltd	125,000	0.08
Avatar Industries Pty Ltd	20,958,333	13.60
Ian Norman Trahar	125,000	0.08
Total Voting Power	21,708,333	14.08

Total Seafarms Group Shares on Issue **154,144,416**