



1 July 2020

ASX Limited
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Vesting/Cancellation of Unlisted Employee Options

Pantoro Limited (**ASX:PNR**) (**Pantoro**) wishes to advise that a number of unlisted employee options have vested or been cancelled in accordance with the rules of Pantoro's Long Term Incentive Plan and the terms of the options.

The following unlisted employee options have met their performance conditions, have vested and are capable of exercise by their holders:

ASX Code	Expiry Date	Exercise Price	Number
PNRAC	30 June 2022	Nil.	1,203,997

The following unlisted employee options have been cancelled:

ASX Code	Expiry Date	Exercise Price	Number
PNRAC	30 June 2022	Nil.	191,941

The following unlisted employee options remain on issue:

ASX Code	Expiry Date	Exercise Price	Number
PNRAA	4 July 2022	\$0.24	3,500,000
PNRAA	4 July 2022	\$0.25	3,500,000
PNRAB	8 November 2022	\$0.205	3,000,000
PNRAC	30 June 2022	Nil.	1,203,997
PNRAD	30 June 2023	Nil. Subject to performance conditions.	1,395,398

Yours faithfully

David Okeby
Company Secretary
Pantoro Limited

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