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02/07/2020

Dividend Update

The Board confirms that our current cash position is in excess of $6 million and should allow us to reinstate dividends in the first half of FY21. The dividend amount will be determined and announced by the Board once Auditors have reviewed the full year accounts.

Enquiries remain very strong with more than double that of the same period last year.

Unfortunately, as the Board expected, and previously announced, the implementation of the Federal Government 'HomeBuilder' Grant has resulted in further delays in getting jobs to site. A number of clients have requested to terminate their contracts in the hope of applying for, and receiving, the Grant. The Board understands that at this stage agreement has not been reached between the Federal Government and the State Governments of Queensland and NSW on the implementation of the 'HomeBuilder' Grant so many potential builds remain in the administration stages.

Authorised by:

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