

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                                      |
|-----------------------|--------------------------------------|
| <b>Name of entity</b> | <b>Dreadnought Resources Limited</b> |
| <b>ABN</b>            | <b>40 119 031 864</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Paul Payne       |
| <b>Date of last notice</b> | 27 December 2019 |

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   |  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Payne Geological Services as trustee for the Payne Super Fund of which Mr Payne is a beneficiary   |
| <b>Date of change</b>  | 30 June 2020   |
| <b>No. of securities held prior to change</b>  | i) Payne Super Fund 36,428,575 Ordinary Fully Paid Shares<br>ii) 7,500,000 Options exercisable at \$0.005 on or before 30 June 2024 - Paul Payne |
| <b>Class</b>   | Fully Paid Ordinary Shares   |
| <b>Number acquired</b>   | 2,500,000 Ordinary Shares - Payne Super Fund   |
| <b>Number disposed</b>   | N/A  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$0.004 per Share  |
| <b>No. of securities held after change</b>   | i) Payne Super Fund 38,928,575 Ordinary Fully Paid Shares<br>ii) 7,500,000 Options exercisable at \$0.005 on or before 30 June 2024 - Paul Payne |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Share issue as part of the Placement announced on 19 May 2020 and ratified at the General Meeting on 29 June 2020. |
|---|--|

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | N/A |
| <b>Interest after change</b>  | N/A |

### Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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