



## Announcement Summary

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### Entity name

WHITEHAWK LIMITED

### Announcement Type

New announcement

### Date of this announcement

Friday July 3, 2020

### The Proposed issue is:

☒ A placement or other type of issue

### Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	WHK Unlisted Performance Rights (Exp 30 June 2022)	3,000,000

### Proposed +issue date

Friday July 3, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

WHITEHAWK LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

97620459823

**1.3 ASX issuer code**

WHK

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Friday July 3, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

##### ASX +Security Code

New class-code to be confirmed

##### +Security Description

WHK Unlisted Performance Rights (Exp 30 June 2022)

##### +Security Type

Performance options/rights

##### Maximum Number of +securities proposed to be issued

3,000,000

**Purpose of the issue**

Incentive performance rights issued to Advisor of the Company

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ No

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

Upon satisfaction of achieving specific milestones and conversion of performance rights to ordinary shares.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

No voting rights, dividend rights until performance rights are converted to ordinary shares.

**Performance options/rights details****+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.0000

**Expiry date**

Thursday June 30, 2022

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

WHK : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

- (1) First tranche of 1,500,000 performance rights vest on the issue date and convert to ordinary shares when the 5 day volume weighted average price (VWAP) of shares exceed A\$0.13475.
- (2) Second tranche of 1,500,000 performance rights vest on the issue date and convert to ordinary shares when the 5 day volume weighted average price (VWAP) of shares exceed A\$0.16555.



## 7C.1 Proposed +issue date

Friday July 3, 2020

### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

3000000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

### Part 7F - Further Information



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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

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