

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Carawine Resources Limited

ACN/ARSN 611 352 348

1. Details of substantial holder(1)

Name Ilwella Pty Ltd

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 03 / 07 / 2020

The previous notice was given to the company on 23 / 10 / 2019

The previous notice was dated 23 / 10 / 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Refer Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ilwella Pty Ltd	Suite 6, Level 22, 56 Pitt Street, Sydney NSW 2000
Maximus Flannery Pty Ltd ATF FINCO Investment Trust	As above

Signature

print name Quentin Joseph Flannery

capacity Registered holder & Director

sign here



date 8 / 7 / 2020

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Appendix A

Carawine Resources Limited

ACN 611 352 348

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/11/2019	Illwella Pty Ltd	Placement	\$121,992.36	871,374 fully paid ordinary shares	871,374
25/11/2019	Illwella Pty Ltd	Relevant interests voting power reduced due to the issue of 6,151,021 fully paid ordinary shares by the Company	n/a	6,151,021 fully paid ordinary shares	n/a
21/02/2020	Illwella Pty Ltd	Sale on market		413,864 fully paid ordinary shares	(413,864)
24/02/2020	Illwella Pty Ltd	Sale on market		241,636 fully paid ordinary shares	(241,636)
26/06/2020	Illwella Pty Ltd	Sale on market		10,000 fully paid ordinary shares	(10,000)
29/06/2020	Illwella Pty Ltd	Sale on market		412,241 fully paid ordinary shares	(412,241)
30/06/2020	Illwella Pty Ltd	Sale on market		344,656 fully paid ordinary shares	(344,656)
1/07/2020	Illwella Pty Ltd	Sale on market		154,545 fully paid ordinary shares	(154,545)
2/07/2020	Illwella Pty Ltd	Sale on market		254,579 fully paid ordinary shares	(254,579)
3/07/2020	Illwella Pty Ltd	Sale on market		500,000 fully paid ordinary shares	(500,000)
14/10/2019	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		74,683 fully paid ordinary shares	(74,683)
15/10/2019	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		57,627 fully paid ordinary shares	(57,627)
25/11/2019	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Placement	\$17,427.76	124,484 fully paid ordinary shares	124,484
25/11/2019	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Relevant interests voting power reduced due to the issue of 824,484 fully	n/a	824,484 fully paid ordinary shares	n/a

		paid ordinary shares by the Company			
21/02/2020	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		100,000 fully paid ordinary shares	(100,000)
19/06/2020	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		53,500 fully paid ordinary shares	(53,500)
25/06/2020	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		450,000 fully paid ordinary shares	(450,000)
26/06/2020	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		118,655 fully paid ordinary shares	(118,655)
29/06/2020	Maximus Flannery Pty Ltd ATF FINCO Investment Trust	Sale on market		102,329 fully paid ordinary shares	(102,329)