

8 July 2020

ASX ANNOUNCEMENT

By e-lodgement

FUNDS RECIEVED ON SALE OF INTERESTS IN COTE D'IVOIRE

On 3 June 2020, Apollo Consolidated Limited (**ASX: AOP**) ("**Apollo**" or "**the Company**") announced that it had received notification from Exore Resources Ltd (**ASX:ERX**) of the exercise of its pre-emption rights in relation to the proposed sale by the Company of its 20% holding in the **Bagoe** and **Liberty** projects in northern Cote d'Ivoire.

Apollo is pleased to now confirm the receipt of US\$4.5M in cash to complete the transaction. Subsequent to the receipt of these funds, Apollo has an estimated cash position of \$21.5M.

These funds will continue to be applied to sustained exploration and resource definition drilling at Apollo's flagship **Lake Rebecca Gold Project** in the Goldfields of Western Australia.

The Company continues to retain a valuable royalty interest over the +1Moz **Seguela Gold Project**¹ (*Roxgold Inc. TSX: ROXG*) in central Cote d'Ivoire.

Note 1: Please refer to TSX: ROXG 14th April 2020 and subsequent releases.

-ENDS-

Authorisations and further information

This announcement has been authorised for release by Nick Castleden, Apollo's Managing Director.

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