



Middle Island
RESOURCES LIMITED

Middle Island Resources Limited
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10 July 2020

ASX ANNOUNCEMENT

APPENDIX 3Y – MR BRAD MARWOOD

Middle Island Resources Limited (**Company**) (ASX: MDI) attaches an Appendix 3Y (Notification of Change of Interests) for Mr Brad Marwood in relation to the issue of MDI shares to Mr Marwood as a result of the exercise of options. The Board welcomes the show of support for the Company this exercise demonstrates.

The funds from the exercise go to further bolster the Company's cash reserves which, together with other option exercises, has added ~\$1.3m to the Company's cash reserves as noted in the Company's Appendix 2A lodged on 8 July 2020.

This release has been authorised by the Board of the Company.

Yours faithfully

Dennis Wilkins
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MIDDLE ISLAND RESOURCES LIMITED
ABN	70 142 361 608

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley William James Marwood
Date of last notice	7 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	B. Marwood Co Pty Ltd <BM Super Account>
Date of change	8 July 2020
No. of securities held prior to change	2,578,977 fully paid ordinary shares and 8,078,977 unlisted options (exercise price \$0.0077, expiry 31/01/2022)
Class	a) Fully paid ordinary shares b) Unlisted options (exercise price \$0.0077, expiry 31/01/2022)
Number acquired	a) 8,078,977
Number disposed	b) 8,078,977
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.0077 per share b) N/A
No. of securities held after change	10,657,954 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

10 July 2020

⁺ See chapter 19 for defined terms.