Announcement Summary

Entity name

ALTERNATIVE INVESTMENT TRUST

Security on which the Distribution will be paid

AIQ - ORDINARY UNITS FULLY PAID

Announcement Type

New announcement

Date of this announcement

Monday July 13, 2020

Distribution Amount

$ 0.00280000

Ex Date

Friday July 17, 2020

Record Date

Monday July 20, 2020

Payment Date

Tuesday August 11, 2020

DRP election date

Tuesday July 21, 2020 17:00:00

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALTERNATIVE INVESTMENT TRUST

1.2 Registered Number Type

ARSN

Registration Number

112129218

1.3 ASX issuer code

AIQ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Monday July 13, 2020

1.6 ASX +Security Code

AIQ

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Monday July 20, 2020

2A.5 Ex Date

Friday July 17, 2020

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2A.6 Payment Date

Tuesday August 11, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

$ 0.00280000

Estimated or Actual?

☑ Estimated

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?

☑ Yes

3B.1a Special dividend/distribution estimated amount per +security

$ 0.00280000

3B.1a(i) Date that actual special amount per +security will be announced

Monday July 13, 2020

Estimated or Actual?

☑ Estimated

3B.1b Special dividend/distribution amount per +security

$

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3B.2 Is special dividend/distribution franked?
☑ No

3B.3 Percentage of special dividend/distribution that is franked

0.0000 %

3B.4 Special dividend/distribution franked amount per +security

$ 0.00000000

3B.5 Percentage of special dividend/distribution that is unfranked

100.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

$ 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

$ 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday July 21, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date	End Date
Wednesday July 15, 2020	Tuesday July 28, 2020

4A.5 DRP price calculation methodology

The price used for the DRP will be calculated with reference to the trading price of AIQ units over the period 15 July 2020 to 28 July 2020 (inclusive) (Trading Price). Should that Trading Price be above the net tangible asset value (NTA) of AIQ, the units under the DRP will be issued at the NTA. Refer to 4A.13

4A.6 DRP Price (including any discount):

$

4A.7 DRP +securities +issue date

Tuesday August 11, 2020

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No

4A.11 Are there any other conditions applying to DRP participation?
☑ No

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4A.12 Link to a copy of the DRP plan rules

https://www.thealternativeinvestmenttrust.com/wp-content/uploads/2020/03/AIQ-Distribution-Re-Investment-Plan-14112019.pdf

4A.13 Further information about the DRP

If the Trading Price is below NTA, the units will be issued at the lower of:
1) A discount of not more than 15 percent to the NTA; and
2) 2.5 percent discount to the Trading Price.
The Responsible Entity does not intend to issue units at a price that is lower than a 5 percent discount to the adjusted NTA.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Distribution will be 100 percent return of capital

5.2 Additional information for inclusion in the Announcement Summary

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