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Alternative Investment Trust
ARSN 112 129 218 ASX Code: AIQ

ASX ANNOUNCEMENT

13 July 2020

Alternative Investment Trust (ASX: AIQ)

Proposed Distribution and Distribution Re-Investment Plan

Columbus Investment Services Limited (**Responsible Entity**) in its capacity as the responsible entity of Alternative Investment Trust (**AIQ**), is pleased to provide details of a distribution.

The distribution is expected to be $0.0028 per unit.

The details of the distribution timetable are as follows:

Event	Date
Ex distribution date	17 Jul 2020
Record date	20 Jul 2020
Final date to elect in distribution reinvestment plan	21 Jul 2020

Note: The above dates are subject to change at the discretion of the Responsible Entity.

Payment of the distribution is expected to be made on or around 11 August 2020.

You must be a registered holder of AIQ units as at the Record Date to be eligible to receive the distribution. To be eligible, you will need to have:

- purchased AIQ units prior to the Ex distribution date; and
- for the transaction to have been settled; and
- for your holding to have been entered on the register as at the Record date.

AIQ currently has a distribution reinvestment plan dated 14 November 2019 (**DRP**) in which unitholders may elect to participate. Participants of the DRP will have all of their distribution reinvested in new units in AIQ (unless they elect otherwise). To obtain an election form, please contact AIQ's unit registry, Link Market Services, on 1300 554 474. Participants of the DRP will have all their distribution reinvested in new units in AIQ (unless they elect otherwise). Unitholders who have previously elected to participate in the DRP in the Fund's last distribution will continue to participate in the DRP. Should you wish to change your election please contact Link prior to the Record Date

The price used for the DRP will be calculated with reference to the trading price of AIQ units over the period 15 July 2020 to 28 July 2020 (inclusive) (**Trading Price**). Should that Trading Price be above AIQ's net tangible asset value (**NTA**), the units under the DRP will be issued at the NTA. If the Trading Price is below NTA, the units will be issued at the lower of:

- A discount of not more than 15% to the NTA; and
- 2.5% discount to the Trading Price.

The Responsible Entity does not intend to issue units at a price that is lower than a 5% discount to the adjusted NTA.

Please refer to the DRP for more information on the issue price for new units issued under the DRP.

All unitholders are eligible to participate in the DRP. The Responsible Entity notes that unitholders not residing in Australia should seek their own legal, tax and professional advice about participating in the DRP.

This announcement is authorised by the Board of the Columbus Investment Services Limited ACN 095 162 931 AFSL 221183 (**Responsible Entity**), the responsible entity of the Alternative Investment Trust, and Warana Capital Pty Limited ACN 611 063 578 AFSL 493579, the investment manager of AIQ.

For further information please contact:

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