

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TPG Corporation Limited
ABN	46 093 058 069

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Teoh
Date of last notice	1 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by TSH Holdings Pty Ltd, TSH Holdings No.1 Pty Ltd, TSH Holdings No.2 Pty Ltd, Vicky Teoh, Victoria Holdings Pty Ltd, Victoria Holdings No.1 Pty Ltd, Victoria Holdings No.2 Pty Ltd, Victoria Holdings No.3 Pty Ltd and Total Peripherals Superannuation Fund
Date of change	13 July 2020
No. of securities held prior to change	Direct: 35,037,988 Indirect: 283,277,620
Class	Fully Paid Ordinary Shares
Number acquired	Nil
Number disposed	Direct: 35,037,988 Fully Paid Ordinary Shares Indirect: 283,277,620 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	One ordinary share in TPG Telecom Limited (formerly Vodafone Hutchison Australia Limited) per TPG Corporation Limited Fully Paid Ordinary Share
No. of securities held after change	Nil

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The transfer of 318,315,608 Fully Paid Ordinary Shares to TPG Telecom Limited (formerly Vodafone Hutchison Australia Limited) in accordance with the scheme of arrangement between TPG Corporation Limited (formerly TPG Telecom Limited) and its shareholders which was implemented on 13 July 2020.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.