Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | TPG Corporation Limited |
|----------------|-------------------------|
| ABN | 46 093 058 069 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Robert Dobson Millner |
|---------------------|-----------------------|
| Date of last notice | 19 June 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct & Indirect |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Director's Family Related Interest & Super Fund |
| Date of change | 13 July 2020 |
| No. of securities held prior to change | Direct: 573,178 Indirect: 7,799,880 |
| Class | Fully Paid Ordinary Shares |
| Number acquired | Nil |
| Number disposed | Direct: 573,178 Fully Paid Ordinary Shares Indirect: 7,799,880 Fully Paid Ordinary Shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | One ordinary share in TPG Telecom Limited (formerly Vodafone Hutchison Australia Limited) per TPG Corporation Limited Fully Paid Ordinary Share |
| No. of securities held after change | Nil |

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Part 3 - +Closed period

| Were the interests in the securities or contracts detailed | No |
|---|-----|
| above traded during a *closed period where prior written clearance was required? | |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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⁺ See chapter 19 for defined terms.