

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                            |
|-----------------------|----------------------------|
| <b>Name of entity</b> | Chalice Gold Mines Limited |
| <b>ABN</b>            | 47 116 648 956             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Alexander Carl Dorsch |
| <b>Date of last notice</b> | 6 May 2020            |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Lunar Co Pty Ltd as trustee for The H & A Dorsch Family Trust. Mr Dorsch is a beneficiary of The H & A Dorsch Family Trust and a director of its trustee.   |
| <b>Date of change</b>   | 14 July 2020  |
| <b>No. of securities held prior to change</b>   | <p><u>Unlisted Options</u></p> <ul style="list-style-type: none"> <li>• 2,000,000 unlisted options, with an exercise price of \$0.16, expiring 31 March 2021. (666,667 vest 31 March 2020).</li> <li>• 2,000,000 unlisted options, with an exercise price of \$0.18, expiring 31 March 2021. (666,667 vest 31 March 2020).</li> <li>• 500,000 Unlisted Options with an exercise price of \$0.21, expiring 30 November 2021.</li> <li>• 500,000 Unlisted Options vesting 30 November 2019, with an exercise price of \$0.21, expiring 30 November 2021.</li> </ul> <p><u>Performance Rights</u></p> <ul style="list-style-type: none"> <li>• 339,076 - vesting 30 June 2020, expiring 30 June 2021.</li> <li>• 1,045,931 - vesting 30 June 2021, expiring 30 June 2022.</li> <li>• 1,074,402 - vesting 30 June 2022, expiring 30 June 2023.</li> </ul> |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Class</b>  | Fully paid ordinary shares and Performance Rights under the Employee Securities Incentive Plan.   |
| <b>Number acquired</b>  | <u>Ordinary Shares:</u> <ul style="list-style-type: none"> <li>• 339,076 fully paid ordinary shares.</li> </ul>   |
| <b>Number disposed</b>  | <u>Performance Rights</u> <ul style="list-style-type: none"> <li>• 339,076 – test date 30 June 2020, expiring 30 June 2021.</li> </ul>  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | Nil – exercise of Performance Rights upon vesting.  |
| <b>No. of securities held after change</b>  | <u>Ordinary Shares</u> <ul style="list-style-type: none"> <li>• 339,076 fully paid ordinary shares.</li> </ul> <u>Unlisted Options</u> <ul style="list-style-type: none"> <li>• 2,000,000 unlisted options, with an exercise price of \$0.16, expiring 31 March 2021.</li> <li>• 2,000,000 unlisted options, with an exercise price of \$0.18, expiring 31 March 2021.</li> <li>• 1,000,000 Unlisted Options with an exercise price of \$0.21, expiring 30 November 2021.</li> </ul> <u>Performance Rights</u> <ul style="list-style-type: none"> <li>• 1,045,931 - vesting 30 June 2021, expiring 30 June 2022.</li> <li>• 1,074,402 - vesting 30 June 2022, expiring 30 June 2023.</li> </ul> <p>Each Performance Right will convert to one fully paid ordinary share for nil cash consideration subject to the satisfaction of performance vesting conditions based on Absolute Total Shareholder Return ("TSR"), relative TSR objectives and achieving key business objectives.</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | This notification is in respect of the exercise of 2017/2018 Performance Rights upon vesting.   |

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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