



15 July 2020

ASX Limited
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Issue of Unlisted Options

Pantoro Limited (**ASX:PNR**) (**Pantoro**) refers to its announcement regarding the appointment of Argonaut as corporate advisor on 20 April 2020. Pantoro advises that Argonaut has subscribed for two tranches of unlisted options as detailed below. The subscription fee paid for the issue of both tranches of options was \$100,000.

ASX Code	Expiry Date	Exercise Price	Number
New Issue	31 March 2022	\$0.15	5,000,000
New Issue	31 March 2022	\$0.20	5,000,000

The capital structure of Pantoro Limited is:

ASX Code	Class	Number
PNR	Fully paid ordinary shares.	1,176,979,739

The following unlisted options are on issue:

ASX Code	Expiry Date	Exercise Price	Number
PNRAA	4 July 2022	\$0.24	3,500,000
PNRAA	4 July 2022	\$0.25	3,500,000
PNRAB	8 November 2022	\$0.205	3,000,000
PNRAC	30 June 2022	Nil.	168,188
PNRAD	30 June 2023	Nil. Subject to performance conditions.	1,395,398
New Issue	31 March 2022	\$0.15	5,000,000
New Issue	31 March 2022	\$0.20	5,000,000

Yours faithfully



David Okeby
Company Secretary
Pantoro Limited

Authorised for release to the ASX by the Company Secretary.