



ASX Release

16 July 2020

REAL ASSETS
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CREDIT

360 Capital Group (ASX: TGP)

Acquisition of 18.53% of Australian Enhanced Income Fund (ASX:AYF)

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360 Capital Group is pleased to announce the acquisition of 18.53% of the Australian Enhanced Income Fund (ASX:AYF).

360 Capital has been in discussion with AYF management for some time and has provided multiple proposals to the responsible entity of AYF, including changing the responsible entity to 360 Capital and providing a liquidity facility to those unitholders who wish to exit AYF.

We look forward to continuing to work with the existing management on concluding a proposal to benefit all stakeholders.

Authorised for release by, Tony Pitt, Managing Director 360 Capital Group.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au.

Alternatively, TGP investors can contact:

Tony Pitt
Managing Director
360 Capital Group

T: (02) 8405 8860

Chris Chase
Head of Private Credit
360 Capital Group

T: (02) 8405 8864

About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder**To Company Name/Scheme** **Australian Enhanced Income Fund (ASX:AYF)****ACN/ARSN** **115 632 990****1. Details of substantial holder (1)****Name** **360 Capital FM Limited atf 360 Capital Diversified Property Fund****ACN/ARSN (if applicable)** **090 664 396****The holder became a substantial holder on** **15/07/2020****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	595 808	595 808	18.53%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
360 Capital FM Limited	Holder of ordinary units	595 808 ordinary units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
360 Capital FM Limited	360 Capital FM Limited 360 Cap Div Prop Fund A/C	360 Capital FM Limited	595 808 ordinary units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
360 Capital FM Limited	15 July 2020	\$3 310 983		585 000 ordinary units
360 Capital FM Limited	15 July 2020	\$60 525		10 808 ordinary units

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
360 Capital FM Limited	Level 8, 56 Pitt Street, Sydney NSW 2000

Signature

print name **Jennifer Vercoe** capacity **Company Secretary**

sign here  date **16/07/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.