

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Liontown Resources Limited
ABN	39 118 153 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ross Richards
Date of last notice	6 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Richards Family Superannuation Fund – David Richards is the trustee and beneficiary of the Richards Family Superannuation Fund. Wan Lai Richards is the wife of David Richards
Date of change	16 July 2020 <i>(option exercise of 2,000,000 shares)</i>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Direct interest: 2,965,000 fully paid ordinary shares.</p> <p>2,000,000 unlisted options with an exercise price of 3.5 cents and expiry date of 31 March 2021.</p> <p>8,000,000 unlisted options with an exercise price of 2 cents and expiry date of 31 October 2022.</p> <p>5,000,000 unlisted options with an exercise price of 3.5 cents and expiry date of 28 November 2023.</p> <p>5,000,000 unlisted options with an exercise price of 15 cents and expiry date of 28 November 2022.</p> <p>Indirect interest: Richards Family Superannuation Fund 2,402,800 fully paid ordinary shares.</p> <p>Wan Lai Richards 419,255 fully paid ordinary shares.</p> <p>295,534 Service Rights (SR2) with a vesting date of 30 September 2020 and expiry date of 30 September 2022.</p>
<p>Class</p>	<p>Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>2,000,000 Fully paid ordinary shares</p>
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.035 per ordinary share</p>

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Direct interest: 4,965,000 fully paid ordinary shares.</p> <p>8,000,000 unlisted options with an exercise price of 2 cents and expiry date of 31 October 2022.</p> <p>5,000,000 unlisted options with an exercise price of 3.5 cents and expiry date of 28 November 2023.</p> <p>5,000,000 unlisted options with an exercise price of 15 cents and expiry date of 28 November 2022.</p> <p>Indirect interest: Richards Family Superannuation Fund 2,402,800 fully paid ordinary shares.</p> <p>Wan Lai Richards 419,255 fully paid ordinary shares.</p> <p>295,534 Service Rights (SR2) with a vesting date of 30 September 2020 and expiry date of 30 September 2022.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only