| | Form 605 Corporations Act 2001 Section 8718 | |
|--|---|--|
| No | tice of ceasing to be a substantial holder | |
| To Company Name/Scheme | DXN Limited ABN: 46 620 888 548 | |
| ACN/ARSN 1. Details of aubstantial holder(1) | | |
| Name ACN/ARSN (if applicable) | CARASON WARD PTE. LTD. | |
| The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated 2. Changes in relevant interests | 1 _17 _/ 07/ 2020 _19 _/ 05 /2020 / _/ | |

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Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|-------------------------|--|--|----------------------------|
| 20/07/2020 | CARASON WARD PTE. | Sale on Market | \$1,367,625 | 55,700,000 | 55,700,000 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | |
|-----------------------------------|-----------------------|--|
| CARASON WARD PTE. LTD. | | |
| | | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------|---|
| CARASON WARD PTE. LTD. | 10 Anson Road, #22-02, International Plaza, Singapore, 079903 |
| CARASON WARD FIE. LTD. | To Alison Road, #22-02, International Plaza, Singapo |

| print name | Beh Sook Ping | capacity Director |
|------------|---------------|---------------------|
| sign here | S | date 20 / 07 / 2020 |

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