



21 July 2020

Company Announcement Office  
Australian Securities Exchange  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**By Electronic Lodgement**

Dear Sir/Madam

**Change of Director's Interest Notices – Mr I Gandel and Mr N Earner  
ASIC Form 604 – Mr I Gandel**

I attach an Appendix 3Y for Mr Ian Gandel and Mr Nic Earner relating to changes in the relevant interests in the Company's securities held by each of them.

Mr Earner was recently issued with Alkane shares in accordance with the Company's Long Term Incentive Plan. The trading conducted by Mr Earner was to assist with managing his personal tax commitments that crystalized upon the issue of the shares.

Also attached is Form 604 'Notice of change of interests of substantial holder' for Mr Gandel.

Further details are provided in the attached documents.

For the purposes of ASX Listing Rule 15.5, Alkane confirms this document is authorised for release to the market by the Company Secretary.

Yours faithfully

Dennis Wilkins  
Company Secretary  
**ALKANE RESOURCES LIMITED**

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

<b>Name of entity</b>	<b>Alkane Resources Ltd</b>
<b>ABN</b>	<b>35 000 689 216</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Jeffrey GANDEL
<b>Date of last notice</b>	14 January 2020

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	a) Abbotsleigh Pty Ltd – a company in which the Director is a director and shareholder b) Citicorp Nominees Pty Ltd – custodian nominee holding for and on behalf of Abbotsleigh Pty Ltd
<b>Date of change</b>	16-20 July 2020
<b>No. of securities held prior to change</b>	a) 127,921,143 ALK b) 8,100,000 ALK
<b>Class</b>	Ordinary fully paid shares ALK
<b>Number acquired</b>	a) 11,371,363 ALK
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) \$1.21 per share (average price)
<b>No. of securities held after change</b>	a) 139,292,506 ALK b) 8,100,000 ALK
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades.

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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Introduced 30/9/01. Amended 01/01/11

<b>Name of entity</b>	<b>Alkane Resources Ltd</b>
<b>ABN</b>	<b>35 000 689 216</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Paul EARNER
<b>Date of last notice</b>	16 July 2020

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	17 July 2020
<b>No. of securities held prior to change</b>	i) 8,627,496 ALK ii) 1,622,252 LTI FY2020 performance rights
<b>Class</b>	i) Ordinary fully paid shares ALK ii) Performance rights subject to financial year 2020 long term incentive program (LTI FY2020)
<b>Number acquired</b>	Nil
<b>Number disposed</b>	i) 5,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.22 per share
<b>No. of securities held after change</b>	i) 3,627,496 ALK ii) 1,622,252 LTI FY2020 performance rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

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### Change of Director's Interest Notice

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme      **Alkane Resources Limited**  
ACN/ARSN                              **ABN 35 000 689 216**

**1. Details of substantial holder<sup>(1)</sup>**

Name                                      **Ian Jeffrey Gandel**  
ACN/ARSN                                      \_\_\_\_\_

There was a change in the interests of the substantial holder on      **17/07/2020**  
The previous notice was given to the company on                      **14/01/2020**  
The previous notice was dated    **14/01/2020**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	136,021,143	23.451%	147,392,506	24.762%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/07/20	Abbotsleigh Proprietary Limited	On-market trade	\$2,463,325	2,084,384 Ord Shares	Abbotsleigh Proprietary Limited
17/07/20	Abbotsleigh Proprietary Limited	On-market trade	\$10,121,751	8,323,124 Ord Shares	Abbotsleigh Superannuation Fund
20/07/20	Abbotsleigh Proprietary Limited	On-market trade	\$1,173,783	963,855 Ord Shares	Abbotsleigh Proprietary Limited

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holders relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Abbotsleigh Proprietary Limited	Abbotsleigh Proprietary Limited	Abbotsleigh Proprietary Limited		131,184,324 – Ord Shares	22.039%
Abbotsleigh Proprietary Limited	Citicorp Nominees Pty Ltd	Abbotsleigh Proprietary Limited		8,100,000 – Ord Shares	1.361%
Abbotsleigh Proprietary Limited	Abbotsleigh Proprietary Limited	Abbotsleigh Superannuation Fund		8,108,182 – Ord Shares	1.362%
			<b>TOTAL</b>	<b>147,392,506</b>	<b>24.762%</b>

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ian Jeffrey Gandel	Suite 3, 51-55 City Road, Southbank, VIC, 3006
Abbotsleigh Proprietary Limited	Suite 3, 51-55 City Road, Southbank, VIC, 3006
Citicorp Nominees Pty Ltd	GPO Box 764G Melbourne, VIC, 3001

#### Signature

Print Name

Ian Gandel

Capacity

Individual

Sign Here

Date

21/07/2020



#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.