

MINT PARTNERS WITH MARKET LEADING TRAVEL GROUP, CVFR

Mint Payments signs supply and distribution agreement with leading Australian travel consolidator, CVFR Travel Group, to provide a customised and co-branded payment solution to its 700 travel agent members

Sydney, 23 July 2020: Mint Payments Limited (ASX: MNW) ("Mint" or the "Company") is pleased to announce that it has signed a 5 year supply and distribution agreement with one of Australia's largest travel business groups and consolidators, CVFR Travel Group ("CVFR"), to deliver a co-branded integrated payments solution.

As announced to the ASX on the 21st of July 2020 (see [Delisting and Capital Raising Presentation](#)), Mint is planning to launch products to enable its customer base to pay suppliers in addition to meeting their acquiring requirements. The partnership with CVFR will cover the full spectrum of payment types, including but not limited to credit card, debit card and EFTPOS initially, followed by bank transfer, Foreign Exchange (FX) and virtual card payments.

With over 30 years of experience within the industry, CVFR has developed an extensive network of over 700 travel agencies, processing historically over \$600 million per annum of payment transactions. CVFR covers the full range of consolidated services and supply options for travel agents and has offices in all states across Australia, as well as in New Zealand. Mint will be the exclusive payments partner across CVFR's network and intends to launch further innovative payment initiatives throughout the partnership term to enhance customer convenience. By utilising the Mint-CVFR co-branded solution, travel agents will benefit from increased cost efficiencies through automation, alternative payment options with more competitive pricing structures, and premier customer service support.

CVFR CEO & Group Managing Director, Ram Chhabra said:

"For CVFR Payments this will be a whole new business division for the group. CVFR Payments won't be just offering this solution to the CVFR Consolidation travel agents but to any agent, hotel, wholesaler, tourist attraction or any other business in the travel and tourism sector. CVFR Payments will be an independent business unit offering a payment solution and provide CVFR Group a whole new revenue stream".

"There is no better partner for CVFR Payments than Mint Payments. Like CVFR, Mint is a fast growing and innovative company. Our key business values are well aligned".

Mint Payments CEO, Alex Teoh said:

"We are thrilled to be partnered with one of the leading travel consolidator groups, CVFR. Just as CVFR is a "one stop" solution provider for travel, Mint is a "one-stop" technology provider for all payment types. We look forward to working together to provide travel agents with our enhanced and intuitive product suite that has been proven to boost efficiencies and reduce costs – an essential requirement for businesses operating in the "new normal" post-COVID".

"Continuing to deliver on Mint's growth strategy is a key reason for the recently announced Entitlement Offer and proposed delisting which will see the Company well funded with an optimised cost base".

Development and integration (through Mint's suite of APIs) is currently underway and the co-branded Mint and CVFR solution is targeted for launch across Australia by the final quarter of the 2020 calendar year.



This rendered image is for visualisation purposes only.

This announcement is authorised for release by the Board of Directors of Mint Payments Limited.

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Investor & Media Enquiries

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About Mint Payments

Mint Payments helps companies of all sizes transact in more rewarding ways—whenever, wherever and however the world wants to pay.

With a focus on travel, hospitality, professional services, on-the-go and white label clients across Asia Pacific, Mint Payments offers a seamless, omni-channel payment suite that helps customers unlock profits, launch pioneering payment products, and enjoy more rewarding experiences – online, in-store, in-app and beyond.

Discover more at mintpayments.com

About CVFR Group

CVFR Travel Group is one Australia's largest travel groups with business in three sectors of the travel industry; Air ticket consolidation (CVFR Consolidation Services), Airline, hotel and destination representation services (Airline Rep Services and Destination Rep Services) and Government Visa back office outsourcing and administration (Visa Rep Services). A Travel Company with a proud 30-year history.

Discover more at cvfrgroup.com.au