

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Infigen Energy Group (ASX: <b>IFN</b> ), a stapled group comprising Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118), with Infigen Energy RE Limited (ABN 61 113 813 997) (AFSL 290 710) as responsible entity ("Infigen Energy")
<b>ABN</b>	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ross Kenneth Rolfe
<b>Date of last notice</b>	26 November 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
<b>Date of change</b>	20 July 2020
<b>No. of securities held prior to change</b>	(i) 130,869 fully paid IFN stapled securities. (ii) 170,409 unlisted performance rights issued as part of the FY17 Deferred STI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to vesting conditions, including the opening of the first employee trading window (as determined under the Group's Securities Trading Policy) after the release to the market of Infigen Energy's financial results for the financial year ending 30 June 2018.

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<b>No. of securities held prior to change (cont.)</b>	<p>(iii) 184,615 unlisted performance rights issued as part of the FY17 LTI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to performance hurdles that will be tested at the end of the applicable re-test performance period ending on 30 June 2020.</p> <p>(iv) 620,156 unlisted performance rights issued as part of the FY18 LTI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2020.</p> <p>(v) 500,224 unlisted performance rights issued as part of the FY19 LTI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2021.</p> <p>(vi) 944,208 unlisted performance rights issued as part of the FY20 LTI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2022.</p>
<b>Class</b>	<p>(i) Fully paid IFN stapled securities.</p> <p>(ii)-(vi) Unlisted performance rights issue in accordance with the Infigen Energy Equity Plan approved by security holders.</p>
<b>Number acquired</b>	<p>222,655 fully paid IFN stapled securities</p>
<b>Number disposed</b>	<p>975,180 unlisted performance rights</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>(i) 222,655 IFN stapled securities were received for nil consideration as they were issued or transferred as a result of vesting of FY17 unlisted performance rights. The value based on the closing price of IFN stapled securities on 17 July 2020 is \$0.90 per IFN stapled security.</p> <p>(ii) 132,369 FY17 unlisted performance rights lapsed in accordance with their terms.</p> <p>(iii) 310,078 FY18 unlisted performance rights lapsed in accordance with their terms.</p> <p>(iv) 310,078 FY18 unlisted performance rights were cash settled for \$0.89 per performance right.</p>

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<b>No. of securities held after change</b>	<p>(i) 353,524 fully paid IFN stapled securities.</p> <p>(ii) 500,224 unlisted performance rights issued as part of the FY19 LTI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2021.</p> <p>(iii) 944,208 unlisted performance rights issued as part of the FY20 LTI grant in accordance with the Infigen Energy Equity Plan approved by security holders. Vesting of performance rights is subject to performance hurdles that will be tested at the end of the applicable performance period ending on 30 June 2022.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>222,655 fully paid IFN stapled securities were acquired by the issue of new IFN stapled securities or the transfer of existing IFN stapled securities from the Infigen Energy Employee Incentive Trust to satisfy the vesting of FY17 unlisted performance rights in accordance with the Infigen Energy Equity Plan approved by security holders.</p> <p>Disposal of 975,180 unlisted performance rights (222,655 being settled in IFN stapled securities, 310,078 being cash settled and 442,447 lapsed).</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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