## **Announcement Summary**

**Entity name** 

**IMMURON LIMITED** 

**Announcement Type** 

New announcement

Date of this announcement

Thursday July 23, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

**Maximum Number of** ASX +security code +Security description +securities to be issued

**IMC ORDINARY FULLY PAID** 42,766,720

Proposed +issue date

Friday July 24, 2020

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### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

**IMMURON LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

**Registration Number** 

ABN

80063114045

1.3 ASX issuer code

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday July 23, 2020

1.6 The Proposed issue is:

A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? 

⊗ No

Details of +securities proposed to be issued

ASX +security code and description

**IMC: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

42,666,720

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

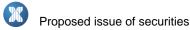
In what currency is the cash consideration being paid?

What is the issue price per +security?

USD - US Dollar USD 0.46875

AUD equivalent to issue price amount per +security

0.670000



FX rate (in format AUD 1.00 / primary currency rate):

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USD 0.69963000

**AUD 1.00** 

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 
☑ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ⊗ No

Details of +securities proposed to be issued

ASX +security code and description

**IMC: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

100,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per

+security?

AUD 0.50000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

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Part 7C - Timetable

### 7C.1 Proposed +issue date

Friday July 24, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

- a) 24,926,255
- b) 100,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

✓ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

a) 17,740,465

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Due to the cost and timing benefits of completing a registered direct offering.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

✓ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

✓ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

✓ Yes

7E.1a Who is the lead manager/broker?

H.C. Wainwright & Company LLC

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A fee of up to 7.5%

# 7E.2 Is the proposed issue to be underwritten? ⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

To further our Research and Development portfolio, expand on the preliminary SARS-CoV-2 neutralization findings, supporting our existing preclinical and clinical development projects. Support our marketing initiatives and provide ongoing working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue