



**FOR IMMEDIATE RELEASE**

**28 July 2020**

### **WhiteHawk Wins Five Year U.S. Government Cyber Risk Radar Contract**

Annual Base Contract of US\$580,000 per annum with contract option of an additional US\$600,000 per annum in services each year, for up to 5 total Years

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#### **Highlights:**

- **Cyber Risk Radar annual subscription monitors, identifies, and prioritizes both cyber and business risks of a key US Federal Government IT Team's Solution supply chain vendors**
- **WhiteHawk Cyber Risk Scorecards will be provided annually for 150+ vendors, via an integrated risk management dashboard**
- **SaaS approach allows for rapid implementation and scaling across all 150+ vendors virtually and remotely; optimum approach during the current pandemic**
- **Strong Demand for Cyber Risk Solutions as supply chain Vendor Risks remain at high levels, globally**

**Perth, WA and Alexandria, VA** - WhiteHawk Limited (ASX:WHK) ("WhiteHawk" or "the Company"), the first global online cyber security exchange enabling businesses of all sizes to take smart action against cybercrime, confirms that it has been contracted by a U.S. Federal Government CISO to implement WhiteHawk's Cyber Risk Radar, providing continuous monitoring, prioritization, and near real-time mitigation of an enterprises' teammates, vendors, or supply chain's cyber risks over time, including the identification and prioritization of a risk mitigation strategy. This is the first U.S. Federal contract where WhiteHawk is the Prime Contractor. On three other U.S. Federal Department CIO Contracts, WhiteHawk is a Cyber Solution sub-contractor to Accenture Federal, SAIC and Guidehouse (formerly PWC Federal).

WhiteHawk Cyber Risk Scorecards will be provided quarterly, virtually and remotely, for 150 to 300 vendors to this US Federal Government Chief Information Security Officer, via an integrated risk management dashboard. The **annual Software as a Service (SaaS)** contract, will see WhiteHawk generate base revenues of US\$580,000 and up to an additional US\$600,000, with up to US\$1.18M each year of the contract, with 4 additional option years at the same levels.



Cyber Risk Radar is an annual SaaS subscription service developed by WhiteHawk consisting of quarterly services that include Cyber Risk Scorecards, Cyber Risk Portfolio Reports, and ongoing conversations with a professional Cyber Analyst for:

- **Risk Research and discovery** — Collect, analyse, and correlate publicly available data into actionable intelligence.
- **Continuous Monitoring and Alerts** — Understand an organizations security performance and be alerted to impactful changes.
- **Focused Analytics** — Perform deep dives in the areas that need focus rather than the entire dataset.
- **Ecosystem Maps** — Visualize the enterprise by understanding the supplier and vendor interconnections.
- **Risk Prioritization & Mitigation** — Prioritize mitigation and business actions based on levels for impact and performance.
- **Integration Into a Centralized Risk Management Dashboard** — Continuous situational awareness, tracking, mitigation and management of the SCRM/VRM program.
- **Portfolio Assessments** — Understand an organization's portfolio of all suppliers and vendors.

This contract is the result of a Proof of Value that was implemented early in 2019 across 10 vendors for the same US Government agency. WhiteHawk demonstrated through automation and subject matter expertise, the status and health of suppliers; using global publicly available data sources, AI analytics, and custom Cyber Analytics to assess and report on top risk indicators and vectors, areas that may require prioritized attention. Because the Cyber Risk Radar approach is externally available data based and is non-invasive, WhiteHawk does not require access to internal IT assets and configurations in order to deliver its services.

Terry Roberts, Executive Chair of WhiteHawk, commented, *"After a very successful Proof of Value early last year, now we are putting in place our first 5-year Cyber Risk Radar contract with a sophisticated U.S. Government CIO, who will work with us to take the capabilities of our platform and virtual services to the next level."*

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Authorised for release by Terry Roberts (Chief Executive Officer and Executive Chair).

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**About WhiteHawk**

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online self-service, cyber security exchange, simplifying how companies and organizations discover, decide, and purchase cyber security solutions that directly mitigate their key cyber business risks. Today, we help US companies to connect to content, solutions, and service providers through evolving our rich data and user experience. WhiteHawk is a cloud-based cyber security exchange platform that delivers virtual consultations, Artificial Intelligence Cyber Risk Profile's that immediately match customers to tailored 'solutions on demand. The platform enables customers to leverage their tailored Security Story to find affordable and impactful cyber tools, content, and relevant services through our algorithms and expertise, to better understand how to improve and stay ahead of today's cyber threats. The Platform enables companies to fill their needs on an ongoing basis with demonstrated cost and time savings. For more information, [visit www.whitehawk.com](http://www.whitehawk.com).