Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Dragontail Systems Limited

ACN/ARSN: 614 800 136

1. Details of substantial holder(1)

Name: Guy Brandwin

ACN/ARSN (if applicable):

The holder ceased to be a substantial holder on: 23 / 07 / 2020

The previous notice was given to the company on: 12 / 12 / 2016

The previous notice was dated: 12 / 12 / 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
23/07/2020	Guy Brandwin	Dilution	N/A	14,162,810	14,142,810,

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

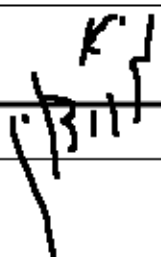
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IBI Trust Management<Guy Brandwin>	SHALOM TOWER PO BOX 29424 TEL AVIV 6129301 ISRAEL ISR

Signature

print name: _____ capacity: _____

sign here  date / /

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