

ASX ANNOUNCEMENT

30 July 2020

Appendix 3Y Change of Director's Interest – Peter Hood and Late lodgement notice

Please find attached an Appendix 3Y "Change of Director's Interest Notice" for Mr. Peter Hood. In relation to the late lodgement of the attached Appendix 3Y and in relation to the issue of shares, we advise as follows:

1. The change that occurred related to the issue of fully paid ordinary shares in a placement following shareholder approval.
2. The change of director's interest was not the result of an on-market trade.
3. The shares were issued on 15 July 2020 and the ASX should have been informed within 5 business days.
4. The attached Appendix 3Y was released late due to an administrative oversight.
5. The Company and the Directors are aware of their obligations under ASX Listing Rule 3.19A and regret this oversight.
6. The Company believes that its current practices are adequate to ensure compliance with Listing Rule 3.19B and continues to review its procedures to ensure that it meets its disclosure obligations within the required timeframe.

This announcement has been authorised for release by the Chairman of De Grey.

For further information, please contact:

Glenn Jardine
Managing Director
+61 8 6117 9328
admin@degreymining.com.au

Craig Nelmes/Patrick Holywell
Company Secretaries
+61 8 6117 9328
admin@degreymining.com.au

Michael Vaughan
(Media enquiries)
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: DE GREY MINING LIMITED
ABN: 65 094 206 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Hood
Date of last notice	19 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mossgrove Nominees Pty Ltd Mossgrove Nominees Pty Ltd <PJ Hood Family A/C> Mr. Peter Hood & Mrs. Anne-Marie Hood <PJ Hood Super Plan A/C>
Date of change	29 July 2020 (Options) 15 July 2020 (Shares)
No. of securities held prior to change Mossgrove Nominees Pty Ltd Mossgrove Nominees Pty Ltd <PJ Hood Family A/C> Mr. Peter Hood & Mrs. Anne-Marie Hood <PJ Hood Super Plan A/C>	Indirect 1,250,000 ordinary fully paid shares 1,250,000 ordinary fully paid shares 500,000 ordinary fully paid shares
Class	Unlisted zero exercise price options Ordinary fully paid shares
Number acquired	52,227 Options 1,000,000 Shares
Number disposed/expired	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (Options) \$280,000 (Shares)

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change Mossgrove Nominees Pty Ltd Mossgrove Nominees Pty Ltd <PJ Hood Family A/C> Mr. Peter Hood & Mrs. Anne-Marie Hood <PJ Hood Super Plan A/C>	Indirect 1,750,000 ordinary fully paid shares 1,500,000 ordinary fully paid shares 52,227 unlisted options (exercise price Nil, expiry 29 July 2022) 750,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options following shareholder approval on 10 July 2020 (Options) Placement as approved by shareholders on 10 July 2020 (Shares)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.

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