HSC TECHNOLOGY GROUP

ASX ANNOUNCEMENT

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HSC Technology Group Partners with Harvey Norman Commercial Division NSW

3 August 2020

- **Strategic Partner for an initial three year term with two year extension**
- **Expansion of market channels for HSC Care and HSC Home solutions**
- **Harvey Norman Commercial NSW provides access to NDIS market**

HSC Technology Group Ltd (ASX:**HSC)** ("**HSC**", or "**Company**") is pleased to announce it has entered into a reseller agreement with Harvey Norman Commercial Division NSW for its HSC Care and HSC Home solutions.

The agreement will see the solutions made widely accessible to Harvey Norman's commercial clients including builders, developers, architects, and plumbers. There is also potential to expand HSC's National Disability sector footprint via existing Harvey Norman contracts.

HSC Care is an integrated telehealth and smart care platform providing an ageing-in-place product suite that offers a seamless health monitoring experience allowing independence for seniors and peace of mind for their loved ones. It utilises artificial intelligence that gets to know your average routine in about four weeks from installation and provides valuable insights to carers or loved ones via the smart app including advanced fall detection and voice-activated alerts, enabling ageing at home with independence, dignity and peace of mind, yet connected to family and professional care if needed.

The HSC Home range focuses on home automation and smart home. HSC Home provides solutions for security, safety and smart home capabilities, enabling people to independently manage their home environment from anywhere, anytime, in real time, and on any screen. The advanced system is managed by a smart hub that connects to the mobile application and controls up to 98 devices, including a range of home security, safety devices and sensors, and home automation that leverages IoT technologies to deliver a complete connected-home experience.

Kris Leffler, the Manager of Smart Home Automation at Harvey Norman Commercial Division NSW, advised he was excited to take immediate advantage of the HSC solutions. "We have a number of current NDIS projects, for which the HSC Care range is a perfect fit," he said.

HSC Managing Director, Graham Russell, confirmed the agreement would position HSC as one of the largest providers of home automation and telecare products in its field and potentially deliver another revenue stream for the Company.

"Harvey Norman Commercial provides access to their national network who specialise in supplying clients with large volume needs such as housing developments, retirement villages, hospitals, schools, and a range of other opportunities potentially needing home automation or telecare solutions," he said.

"More and more end users are demanding better home and care automation solutions and partnering with Harvey Norman Commercial NSW allows us to provide our products and services to a much larger market."

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The agreement enables Harvey Norman Commercial Division NSW to distribute the HSC Care and HSC Home solutions through its trade-only market. The agreement is for an initial three-year term with an option for a two-year extension. The agreement formalises the framework of the arrangements with Harvey Norman Commercial Division NSW and at this stage does not represent any order to supply. The agreement demonstrates the scope for expansion of market channels for the HSC Care and HSC Home solutions.

This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

Investor Enquiries
Marcus Fraumano
Joint Company Secretary
investors@hsctechnologygroup.com.au

About HSC Technology Group

HSC provides a range of Connected Health and Smart Home solutions.

The HSC assistive technology platforms allow seniors and people with disabilities to live independently via "Aging in Place" solutions, through the use of data analysis, as well as human monitoring, to determine residents' routines and detect anomalies. These early insights allow for better decision-making by care providers and families, allowing more focused service, minimising unnecessary care and facilitating welfare checks in a more responsive manner.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third party providers to ensure end-to-end solutions for Connected Health.

HSC Technology Group's Software as a Service (SaaS) data analytics platform TALIUS uses next generation Machine Learning and Artificial Intelligence to deliver decision-making insights that improves people's safety, independence, autonomy and most importantly improves their lives.

- HSC Care
- HSC Home
- TALIUS

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.