Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Champion Iron Limited
ABN	34 119 770 142

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Lawler
Date of last notice	7 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 (a) Gary Lawler (b) Parcent Holdings Pty Limited (entity controlled by Gary Lawler) (c) Parcent Holdings Pty Limited ATF GK Lawler Super Fund (Director / Shareholder / Member) 	
Pote of change		
Date of change	31 July 2020	
No. of securities held prior to change	(a) 800,000 Ordinary Shares and 40,853 DSU's (b) 325,000 Ordinary Shares (c) 675,000 Ordinary Shares	
Class	Ordinary Shares	
Number acquired	Nil	

⁺ See chapter 19 for defined terms.

Number disposed	100,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration of AUD277,000	
No. of securities held after change	(d) 700,000 Ordinary Shares and 40,853 DSU's (e) 325,000 Ordinary Shares (f) 675,000 Ordinary Shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On market sale of ordinary shares	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

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⁺ See chapter 19 for defined terms.

Part 3 - +Closed period

Were the interests in the securities or contracts	No
detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.