

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Limited
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Lewis
Date of last notice	17 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PAJ Lewis Superannuation Fund Pty Ltd PAJ Lewis Pty Limited Melissa Lewis Foundation
Date of change	28 July 2020
No. of securities held prior to change	1,500,000 Ordinary Shares (ASX: MFG) 581,324.3092 Units in Magellan Global Fund 441,834.9460 Units in Magellan Infrastructure Fund 107,471 Units in Magellan Global Trust (ASX: MGG) 1,485,530 Units in Magellan High Conviction Trust (ASX: MHH)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	Units in Magellan Global Trust (ASX: MGG) Units in Magellan High Conviction Trust (ASX: MHH) Units in Magellan Global Fund Units in Magellan Infrastructure Fund
Number acquired	1,527 Units in Magellan Global Trust (ASX: MGG) 10,523 Units in Magellan High Conviction Trust (ASX: MHH) 21,607.9194 Units in Magellan Global Fund 10,580.3400 Units in Magellan Infrastructure Fund
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.7499 per Unit in (ASX: MGG) \$1.4854 per Unit in (ASX: MHH) \$2.5204 per Unit in Magellan Global Fund \$1.2528 per Unit in Magellan Infrastructure Fund
No. of securities held after change	1,500,000 Ordinary Shares (ASX: MFG) 602,932.2286 Units in Magellan Global Fund 452,415.2860 Units in Magellan Infrastructure Fund 108,998 Units in Magellan Global Trust (ASX: MGG) 1,496,053 Units in Magellan High Conviction
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Units issued under DRP.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

03 August 2020

Authorised by

Marcia Venegas | Company Secretary

⁺ See chapter 19 for defined terms.