

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Metcash Ltd
1 Thomas Holt Drive,
Macquarie Park,
NSW, 2113
Australia

ACN/ARSN: ACN 112 073 480

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

The holder ceased to be a substantial holder on 30 July 2020

The previous notice was given to the company on 14 May 2020

The previous notice was dated 14 May 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Related bodies corporate

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name

Apnavi Saddington

capacity

Company Secretary

sign here



date

3 August 2020

Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 3 August 2020.



Apnavi Saddington
Company Secretary

3 August 2020
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Asset Management Securities LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management (Singapore) Pte Ltd
Lazard Asset Management Schweiz AG
Lazard Gulf Limited

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder, signed by me and dated 3 August 2020.



Apnavi Saddington
Company Secretary

3 August 2020
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 605
Annexure B - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
13-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	5,615,801	2,391,297	2,391,297
14-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	9,357	3,991	3,991
19-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	71,348	28,386	28,386
22-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	434,193	172,984	172,984
25-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	213,425	82,671	82,671
25-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	773,960	304,108	304,108
28-05-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,061,007	388,186	388,186
01-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	3,211,954	1,195,855	1,195,855
17-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	2,173,840	756,102	756,102
19-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	43,556	14,902	14,902
23-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	2,417,849	840,880	840,880
24-06-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	8,311,056	2,974,618	2,974,618
07-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	383,381	140,520	140,520
30-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	15,655,502	5,553,575	5,553,575