

4 August 2020

Companies Announcement Officer  
Australian Securities and Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

***By Electronic Lodgement***

**RE: ISSUE OF SECURITIES APPROVED BY SHAREHOLDERS UNDER EMPLOYEE SHARE PLAN**

In accordance with shareholder approval granted at the 2018 Annual General Meeting, and the performance rights having vested, the Company is today allotting the shares issued.

Please find **attached** the Appendix 3Y reflecting the allotment of the same.

Yours Faithfully  
**Blue Energy Limited**



Stephen Rodgers  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Blue Energy Limited</b>
<b>ABN</b>	<b>14 054 800 378</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr John Ellice-Flint
<b>Date of last notice</b>	2 August 2019

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Jeach Pty Ltd <Pippi Super Fund A/c> Personal Superannuation Fund
<b>Date of change</b>	4 August 2020
<b>No. of securities held prior to change</b>	123,950,148 Ordinary Shares (Indirect) 3,692,000 Employee Incentive Rights
<b>Class</b>	Ordinary Shares & Employee Incentive Rights
<b>Number acquired</b>	1,822,586 Ordinary Shares (Indirect)
<b>Number disposed</b>	3,692,000 Unlisted Employee Incentive Rights through lapsing or vesting.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Issued under the Employee Incentive Rights Plan the valuation details of which are contained in the Company Annual Accounts for the Y/E June 2018.
<b>No. of securities held after change</b>	125,772,734 Ordinary Shares (Indirect)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting and lapsing of Employee Incentive Rights issued.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable

<sup>+</sup> See chapter 19 for defined terms.

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<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable.
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