

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AIC MINES LIMITED
ABN	11 060 156 452

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Montgomery
Date of last notice	14 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Brett Montgomery Mr Lachlan Montgomery (son) Gerise Pty Ltd (sole director and shareholder)
Date of change	31 July 2020
No. of securities held prior to change	750,000 fully paid ordinary shares in the name of Mr Brett Montgomery 12,500 fully paid ordinary shares in the name of Miss Lily Montgomery (daughter) 50,000 fully paid ordinary shares in the name of Mr Lachlan Montgomery (son) 250,000 fully paid ordinary shares in the name of Gerise Pty Ltd (sole director and shareholder)
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	107,143 Mr Brett Montgomery 7,143 Mr Lachlan Montgomery (son) 35,715 Gerise Pty Ltd (sole director and shareholder)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	107,143 @ \$0.28 per share Mr Brett Montgomery 7,143 @ \$0.28 per share Mr Lachlan Montgomery 35,715 @ \$0.28 per share Gerise Pty Ltd
No. of securities held after change	857,143 fully paid ordinary shares in the name of Mr Brett Montgomery 12,500 fully paid ordinary shares in the name of Miss Lily Montgomery (daughter) 57,143 fully paid ordinary shares in the name of Mr Lachlan Montgomery (son) 285,715 fully paid ordinary shares in the name of Gerise Pty Ltd (sole director and shareholder)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Fully Paid Ordinary Shares – participation in pro-rata non-renounceable entitlement offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No – participation in an entitlement offer is a specified exemption under the Company's share trading policy.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.