

Entitlement Offer Results and Shortfall Notification

Sydney, AUS, Wednesday, 5 August 2020: Mint Payments Limited (ASX:MNW) (**MNW** or the **Company**) is pleased to announce that the renounceable rights issue (**Entitlement Offer**) announced by the Company on Tuesday, 14 July 2020 closed at 5:00pm (AEST) on Friday, 31 July 2020. The Company received applications under the Entitlement Offer for 93,900,490 new fully paid ordinary shares (**Shares**) amounting to total subscriptions of \$1,596,308.33. This includes 2,361,039 Shares applied for under the shortfall facility available to eligible shareholders.

The expected total to be raised under the Entitlement Offer and from the Underwriters* is **\$3,446,308.34**.

Outlined in the table below is a summary of the effect of the Entitlement Offer on the capital structure of the Company:

EVENT	NO. OF SHARES
Shares currently on issue	910,480,077
Maximum shares offered under the Entitlement Offer	206,927,291
Entitlement shares applied for under Entitlement Offer	91,539,451
Additional shortfall facility shares applied for under the Entitlement Offer	2,361,039
Shortfall Shares*	113,026,801
Shortfall Shares to be applied for by Underwriters	108,823,530
Shares on issue after completion of Entitlement Offer (including underwriting)	1,113,204,097

*In accordance with the terms of the underwriting agreements between the Company and Roadhound Electronics Pty Ltd and Perennial Value Management Limited (**Underwriters**), the Underwriters have committed to underwriting any shortfall of the Entitlement Offer to the value of \$1.85m, collectively. In accordance with the timetable set out in the underwriting agreements, the Company expects the Shortfall Shares applied for by the Underwriters to be issued by Monday, 17 August 2020.

In accordance with the timetable for the Entitlement Offer, the Company intends to issue and allot, and apply for quotation of, the new Shares under the Entitlement Offer on Friday, 7 August 2020.

This announcement is authorised for release by the Board of Directors of Mint Payments Limited.

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For further information on the Company, please visit www.mintpayments.com or contact:

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