



malachite
resources

ASX Announcement

ASX Code: MAR

6 August 2020

APPENDIX 3Y
CHANGE OF DIRECTOR'S INTEREST NOTICE:
TERRY CUTHBERTSON

Malachite Resources Limited (ASX: MAR) Appendix 3Y, Change of Directors Interest Notice relating to Mr. Terry Cuthbertson is annexed hereto.

Authorised by the Company Secretary.

For further information, please contact:

Andrew J. Cooke

Company Secretary

acooke@malachite.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MALACHITE RESOURCES LIMITED
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TERRY CUTHBERTSON
Date of last notice	23 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kore Management Services Pty Ltd <Cuthbertson Pension Fund A/C> Director & beneficial interest Kore Management Services Pty Ltd <Cuthbertson Super Fund A/C> Director & beneficial interest Hebston Pty Ltd Director & Shareholder Bendane Pty Ltd Director & Shareholder
Date of change	3 August 2020

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>Hebston P/L: 518,781 Ordinary Shares</p> <p>Kore Management Services Pty Ltd <Cuthbertson Super Fund A/C>: 3,491,873 Ordinary Shares</p> <p>Kore Management Services Pty Ltd <Cuthbertson Pension Fund A/C> 174,510 Ordinary Shares</p> <p>Bendane P/L: 3,465,988 Ordinary Shares</p> <p>2,967 Series E Converting Notes</p> <ul style="list-style-type: none"> ○ maturity date of 31 March 2021; ○ interest rate of 4% per annum; and ○ conversion price of the higher of the 30-day VWAP prior to the conversion date or \$0.035 each.
Class	<p>Ordinary Shares</p> <p>Series E Converting Notes</p>
Number acquired	<p>Kore Management Services Pty Ltd <Cuthbertson Super Fund A/C>: 3,165,515 Ordinary Shares</p> <p>Hebston P/L: 592,822 Ordinary Shares</p>
Number disposed	2,967 Series E Converting Notes (converted into fully paid ordinary shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue of fully paid ordinary shares at \$0.08 upon conversion of 2,967 Series E Converting Notes (approved by shareholders at General Meeting on 16 April 2020)
No. of securities held after change	<p>Hebston P/L: 1,111,603 Ordinary Shares</p> <p>Kore Management Services Pty Ltd <Cuthbertson Super Fund A/C>: 6,657,388 Ordinary Shares</p> <p>Kore Management Services Pty Ltd <Cuthbertson Pension Fund A/C> 174,510 Ordinary Shares</p> <p>Bendane P/L: 3,465,988 Ordinary Shares</p>

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of fully paid ordinary shares at \$0.08 upon conversion of 2,967 Series E Converting Notes (approved by shareholders at General Meeting on 16 April 2020)
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

3 August 2020

⁺ See chapter 19 for defined terms.