

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------------------|
| Name of entity | Chalice Gold Mines Limited |
| ABN | 47 116 648 956 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|--------------|
| Name of Director | Stephen Quin |
| Date of last notice | 29 May 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Registered Retirement Savings Plan - agent/trustee is Raymond James. |
| Date of change | 5th & 6th August 2020 |
| No. of securities held prior to change | <u>Indirect</u> 26,321 ordinary shares. <u>Direct</u> 150,000 ordinary shares. 350,000 unlisted options with an exercise price of \$0.21, expiring 30 November 2022. |
| Class | Fully paid ordinary shares. |
| Number acquired | <u>Indirect</u> 30,000 fully paid ordinary shares. |
| Number disposed | <u>Direct</u> 150,000 fully paid ordinary shares. |

+ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$128,630 – on-market disposal. \$32,700 – deemed value on transfer from direct to indirect holding. |
| No. of securities held after change | <u>Indirect</u> 56,321 ordinary shares. <u>Direct</u> 350,000 unlisted options with an exercise price of \$0.21, expiring 30 November 2022. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 120,000 fully paid ordinary shares disposed of on-market. Off-market transfer of 30,000 fully paid ordinary shares from direct to indirect holding. No change in relevant interest. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Dated 7 August 2020

+ See chapter 19 for defined terms.