

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EMPIRE ENERGY GROUP LIMITED
ABN	29 002 148 361

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alex Underwood
Date of last notice	26 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest held by Tamarama Energy Services Pty Limited as Trustee for the A.O.E Underwood Family Trust. Mr Underwood is a director of the Company and beneficiary of the Trust
Date of change	7 August 2020
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none"> • 800,000 ordinary shares • 3,150,000 Performance Rights • 1,000,000 Service Rights <p>Indirect</p> <ul style="list-style-type: none"> • 1,250,000 ordinary shares • 600,000 unlisted options expiring on 30/12/2021 @ \$0.30 • 250,000 unlisted options expiring 26/09/2020 @ \$0.30

+ See chapter 19 for defined terms.

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Class	Performance Rights and Restricted Rights
Number acquired	1,427,089 Performance Rights 750,000 Restricted Rights
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL – as detailed in the Notice of Meeting for the AGM held 14 July 2020.
No. of securities held after change	<p>Direct</p> <ul style="list-style-type: none"> • 800,000 ordinary shares • 4,577,089 Performance Rights • 1,000,000 Service Rights • 750,000 Restricted Rights <p>Indirect</p> <ul style="list-style-type: none"> • 1,250,000 ordinary shares • 600,000 unlisted options expiring on 30/12/2021 @ \$0.30 • 250,000 unlisted options expiring 26/09/2020 @ \$0.30
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of all the securities followed shareholder approval at the Annual General Meeting of the Company, held 14 July 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not a trade. Grant as per above.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

7 August 2020

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