

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder****To** Company Name/Scheme **UNITI GROUP LTD**ACN/ARSN **158 957 889****1. Details of substantial holder (1)**Name **Ausbil Investment Management Limited**ACN/ARSN (if applicable) **076 316 473**The holder became a substantial holder on **05/08/2020****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	27,483,394	27,483,394	5.302%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ausbil Investment Management Limited	Direct Interest	27,483,394 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ausbil Investment Management Limited	Refer to Annexure A	Refer to Annexure A	27,483,394 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ausbil Investment Management Limited	Refer to Annexure B	Refer to Annexure B		Refer to Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

Signature

print name Brianna Cope capacity Compliance Analyst

sign here  date 07/08/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Annexure A Ausbil Investment Management Limited ABN: 26 076 316 473

Relevant interest in: UNITI GROUP LTD

National Nominees Limited (NNL) and various other custodians hold shares in the Company as custodian and for which Ausbil is either:

- The responsible entity or trustee of a pooled investment product such as managed investment schemes (funds); or
- The investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in the Company was acquired as part of a wide portfolio of Australian shares acquired for the Funds and Portfolios.

Ausbil and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in the Company.

Each investor in a fund owns an individual interest in the Fund's assets; no investor directly owns any asset of the Fund. The unit holding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the Portfolios to Ausbil.

A handwritten signature in black ink, appearing to read "Blope", written over a horizontal line.

Signed 07/08/2020

Brianna Cope
Compliance Analyst

Annexure B
Ausbil Investment Management Limited
UNITI GROUP LTD

Ticker	As of Date	Settle Date	B/S	Amount	Net Amount
UWL	08/04/2020	14/04/2020	S	22934	26,802.97
UWL	08/04/2020	14/04/2020	S	105515	123,315.38
UWL	21/04/2020	23/04/2020	S	13869	16,350.16
UWL	21/04/2020	23/04/2020	S	58086	68,477.59
UWL	23/04/2020	27/04/2020	S	692743	928,829.81
UWL	23/04/2020	27/04/2020	S	138329	185,471.52
UWL	24/04/2020	28/04/2020	S	9075	12,484.48
UWL	24/04/2020	28/04/2020	S	45112	62,060.58
UWL	27/04/2020	29/04/2020	S	17250	23,730.83
UWL	27/04/2020	29/04/2020	S	87305	120,105.49
UWL	30/04/2020	04/05/2020	B	35033	53,775.66
UWL	07/05/2020	11/05/2020	S	99584	143,430.84
UWL	07/05/2020	11/05/2020	S	18373	26,462.63
UWL	11/05/2020	13/05/2020	S	165197	246,573.04
UWL	11/05/2020	13/05/2020	S	31284	46,694.50
UWL	13/05/2020	15/05/2020	B	150088	223,195.86
UWL	20/05/2020	22/05/2020	B	2278	3,522.70
UWL	20/05/2020	22/05/2020	B	109876	172,911.86
UWL	26/05/2020	28/05/2020	B	1509	2,391.77
UWL	27/05/2020	29/05/2020	B	65723	104,427.27
UWL	29/05/2020	02/06/2020	B	1755	2,680.76
UWL	02/06/2020	04/06/2020	S	1598	2,584.29
UWL	11/06/2020	15/06/2020	S	30678	52,124.99
UWL	11/06/2020	15/06/2020	S	8302	14,105.93
UWL	16/06/2020	18/06/2020	S	298775	502,360.29
UWL	16/06/2020	18/06/2020	S	1254876	2,109,948.51
UWL	16/06/2020	18/06/2020	S	38977	65,013.64
UWL	16/06/2020	23/06/2020	B	1578618	2,210,065.20
UWL	16/06/2020	23/06/2020	B	1245959	1,744,342.60
UWL	16/06/2020	23/06/2020	B	5413942	7,579,518.80
UWL	16/06/2020	23/06/2020	B	195094	273,131.60
UWL	16/06/2020	23/06/2020	B	412152	577,012.80
UWL	23/06/2020	25/06/2020	S	13428	22,827.60
UWL	23/06/2020	25/06/2020	S	3094	5,259.80
UWL	24/06/2020	26/06/2020	S	1804	3,012.68
UWL	02/07/2020	06/07/2020	B	399074	581,211.37
UWL	08/07/2020	10/07/2020	S	162617	240,640.64
UWL	09/07/2020	10/07/2020	B	1914398	2,680,157.20
UWL	09/07/2020	10/07/2020	B	842976	1,180,166.40
UWL	09/07/2020	10/07/2020	B	437771	612,879.40
UWL	09/07/2020	10/07/2020	B	148955	208,537.00
UWL	09/07/2020	10/07/2020	B	3257398	4,560,357.20
UWL	15/07/2020	17/07/2020	B	40123	59,847.47
UWL	16/07/2020	20/07/2020	B	185991	283,152.70
UWL	21/07/2020	23/07/2020	B	1233130	1,894,950.87
UWL	21/07/2020	23/07/2020	B	266870	410,099.13
UWL	22/07/2020	24/07/2020	S	26170	41,353.83
UWL	22/07/2020	24/07/2020	S	124720	197,082.54
UWL	27/07/2020	29/07/2020	B	82885	132,773.48
UWL	27/07/2020	29/07/2020	S	66171	105,873.60
UWL	27/07/2020	29/07/2020	B	383762	614,748.35
UWL	27/07/2020	29/07/2020	S	270873	433,396.80
UWL	03/08/2020	05/08/2020	B	103029	163,455.51
UWL	03/08/2020	05/08/2020	S	168997	270,395.20
UWL	03/08/2020	05/08/2020	B	144019	228,486.14
UWL	03/08/2020	05/08/2020	S	36311	58,097.60
UWL	03/08/2020	05/08/2020	B	396971	629,794.49
UWL	04/08/2020	06/08/2020	S	372259	603,059.58
UWL	04/08/2020	06/08/2020	S	87715	142,098.30
UWL	04/08/2020	06/08/2020	B	396971	643,093.02
UWL	04/08/2020	06/08/2020	B	103029	166,906.98
UWL	05/08/2020	07/08/2020	S	70724	117,090.65
UWL	05/08/2020	07/08/2020	B	62207	102,983.69
UWL	05/08/2020	07/08/2020	B	56292	93,005.64
UWL	05/08/2020	07/08/2020	B	236967	390,995.55
UWL	05/08/2020	07/08/2020	B	913033	1,506,504.45
UWL	05/08/2020	07/08/2020	B	239683	396,795.21
UWL	05/08/2020	07/08/2020	B	82034	136,012.37
UWL	05/08/2020	07/08/2020	B	316076	524,054.01
UWL	05/08/2020	07/08/2020	S	301786	499,636.90
UWL	05/08/2020	07/08/2020	B	216891	358,347.31

Brianna Cope
Compliance Analyst
7/08/2020