

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Clarification Regarding Initial Substantial Holder Notice

OreCorp Limited (**OreCorp** or the **Company**) refers to the ASIC Form 603 released to ASX on 7 August 2020 and amended on 10 August 2020 by Federation Mining Pty Ltd (**Federation**), International Mining & Finance Corporation and Mr Simon Mark Le Messurier (together, the **New Holders**) relating to shares in OreCorp (the **Federation Announcement**).

The Company has received a number of queries from shareholders relating to the Federation Announcement. To clarify, the new substantial holding has arisen in connection with a broader transaction between, among others, AustralianSuper Pty Ltd (**AusSuper**), and the New Holders (the **Transaction**).

Under the Transaction, AusSuper agreed to acquire an interest in Federation in return for shares in a number of entities held by AusSuper, including OreCorp. AusSuper will retain an indirect interest in the Company through its stake in Federation.

Please refer to the Transfer and Subscription Agreement included in the Federation Announcement for the full terms of the Transaction.

Authorised for release on behalf of the Company by:

Matthew Yates

CEO and Managing Director

+61 417 953 315



ORECORP
LIMITED

ASX RELEASE:
10 August 2020

ASX CODE:
Shares: ORR

BOARD:
Craig Williams
Non-Executive Chairman
Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Dion Loney
*Group Accountant &
Company Secretary*

ISSUED CAPITAL:
Shares: 317.3 million
Unlisted Options:
4.6 million

ABOUT ORECORP:
OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania and the Hobbes Gold Project in the Eastern Goldfields in Western Australia. OreCorp is seeking a Joint Venture partner for the Akjoujt South Nickel - Copper - Cobalt Project in Mauritania.

ABOUT ORECORP LIMITED

OreCorp Limited is a Western Australian based mineral company with gold and base metal projects in Tanzania, Western Australia and Mauritania. OreCorp is listed on the Australian Securities Exchange (**ASX**) under the code 'ORR'. The Company is well funded with no debt. OreCorp's key projects are the Nyanzaga Gold Project in northwest Tanzania and the Hobbes Gold Project in the Eastern Goldfields of WA. OreCorp is seeking a joint venture partner for the Akjoujt South Nickel-Copper-Cobalt Project in Mauritania and has an active project acquisition program globally.