Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Alumina Limited

Level 12, IBM Centre,

60 City Road,

SOUTHBANK VIC 3006

ACN/ARSN

004 820 419

1. Details of substantial holder (1)

Name

Lazard Asset Management Pacific Co

ACN/ARSN (if applicable)

ACN 064 523 619

The holder ceased to be a substantial holder on

07/08/2020

The previous notice was given to the company on

03/08/2020

The previous notice was dated

03/08/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person relevant changed	whose interest	Nature change (4)	of	Consideration given in relation to change (5)	Class (6 number securities affected	6) and of	Person's affected	votes
See Annexure B									

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Related bodies corporate

4. Addresses

Signature

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

print name	Apnavi Saddington	capacity	Company Secretary
sign here	A Sodara	date	11 August 2020

Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 11 August 2020.

Aladurga Apnavi Saddington Company Secretary

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Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd

Lazard Group LLC

Lazard Frères & Co LLC

Lazard Asset Management LLC

Lazard Brothers & Co., Ltd.

Lazard Asset Management (Canada), Inc.

Lazard Pension Management, Inc

Lazard Asset Management Limited, London

Lazard Japan Asset Management KK

Deutsche Lazard Asset Management Holding GmbH

Lazard Asset Management (Deutschland) GmbH

Lazard Funds Marketing GmbH, Frankfurt

Lazard Alternatives LLC

Lazard Investment Funds Limited, Dublin

Lazard Fund Managers (Ireland) Limited

Lazard Fund Managers Limited, London

Lazard Debt Recovery Management LLC

LAMP Administration Pty Ltd

Lazard Pty Ltd

Lazard Asset Management (Hong Kong) Limited

Lazard Korea Asset Management Co. Ltd

Lazard Asset Management Securities LLC

Lazard Asset Management (Singapore) Pte Ltd

Lazard Asset Management Schweiz AG

Lazard Gulf Limited

Annexure 'B'



This is Annexure B of 2 pages referred to in Form 605 Notice of ceasing to be a substantial holder, signed by me and dated 11 August 2020.

Apnavi Saddington Company Secretary

11 August 2020 Dated

Lazard Asset Management Pacific Co

ACN: 064 523 619

Form 605 Annexure B - Changes in relevant interests

	Date of change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All Ordinary securities)	Person's votes affected
	31-07-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 13,973,381.99	9,111,960	9,111,960
	03-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,313,771.90	3,480,076	3,480,076
	04-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 6,244,574.82	4,000,000	4,000,000
	05-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 7,743,289.39	4,980,314	4,980,314
	06-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,902,531.53	3,019,686	3,019,686
	07-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,238,768.42	2,000,000	2,000,000
	07-08-2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 339,924.66	208,523	208,523
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