

ASX Announcement

14 August 2020

**Appendix 3Y**  
**Change of Director's Interest Notice – Nir Gabay**

In relation to the attached Appendix 3Y, Nir Gabay (CEO of Elsight Limited) wishes to advise that the sale of shares has been executed solely for the purposes of satisfying Mr Gabay's income tax liabilities payable to the Israel Tax Authority and does not in any way reflect his views on the Company's performance.

The sale is in accordance with the Company's share trading policy and is consistent with the announcement made to the ASX on 27 August 2019 with the filing of a substantial shareholder notice which included details of a voluntary escrow agreement.

Mr Gabay also wishes to disclose that in addition to this sale, he has the intention to sell a further 4,000,000 ordinary shares in order to allow him to exercise options in the Company's securities, however reporting and share trading policy constraints currently leave him unable to specify the date this transaction will take place.

Authorised for release by Nir Gabay.

-ENDS-

**For more information, please contact:**

**Corporate, Business, and Media Enquiries**

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**About Elsight**

**Elsight** ([www.elsight.com](http://www.elsight.com)) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. **Elsight's** platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. **Elsight's** customers range from defence and homeland security to industrial security, broadcasting, first responders and healthcare.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Elsight Limited
<b>ABN</b>	98 616 435 753

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nir Gabay
<b>Date of last notice</b>	16 May 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest; and Indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial holding held through Trustee and registered in the name of IBI Trust Management <Nir Gabay A/C>
<b>Date of change</b>	14 August 2020
<b>No. of securities held prior to change</b>	<b>Direct</b> 106,500 Fully Paid Ordinary Shares  <b>Indirect</b> 26,052,974 Fully Paid Ordinary Shares  29,595,000 Performance Options Expiring 2 June 2022 @ \$0.20
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	6,005,000

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	5,000,000 Fully Paid Ordinary Shares @ \$0.40 per share 1,005,000 Fully Paid Ordinary Shares @ \$0.50 per share
<b>No. of securities held after change</b>	<b>Direct</b> 106,500 Fully Paid Ordinary Shares  <b>Indirect</b> 20,047,974 Fully Paid Ordinary Shares  29,595,000 Performance Options Expiring 2 June 2022 @ \$0.20
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trades

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.