

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme BWP TRUST

ACN/ARSN 088 581 097

1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 13 /08 /2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ord	32,206,894	32,206,894	5.01

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Maria Tricarico

capacity Authorised Signatory*

sign here

date 17 / 08 / 2020

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Maria Tricarico,
Authorised Signatory

17-Aug-20
Date

- 3. Details of Relevant Interests
- 4. Details of present registered holders
- 6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET LONDON		ORD 269,157	269,157	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - LONDON		ORD 741,244	741,244	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET DUBLIN		ORD 1,692,946	1,692,946	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 56,347	56,347	subsidiary of BlackRock Inc.
BLACKROCK ADVISORS, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		ORD 585,718	585,718	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 571,127	571,127	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 71,060	71,060	subsidiary of BlackRock Inc.
BLACKROCK FINANCIAL MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		ORD 5,950	5,950	subsidiary of BlackRock Inc.
BLACKROCK FINANCIAL MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 132,799	132,799	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 1,015,909	1,015,909	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 5,555,334	5,555,334	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 140,678	140,678	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 7,221,337	7,221,337	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 277,415	277,415	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 1,419	1,419	subsidiary of BlackRock Inc.
BlackRock International Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 291,288	291,288	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK, HONG KONG		ORD 76,075	76,075	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC SYDNEY		ORD 785,657	785,657	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD 341,752	341,752	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 1,905,788	1,905,788	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD 337,917	337,917	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET AUSTRALIA		ORD 171,593	171,593	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SINGAPORE		ORD 23,516	23,516	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		ORD 189,158	189,158	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY EUROPE - LONDON		ORD 1,378,238	1,378,238	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		ORD 50,952	50,952	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST UK		ORD 306,944	306,944	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 188,510	188,510	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 26,350	26,350	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 24,807	24,807	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		ORD 7,769,909	7,769,909	subsidiary of BlackRock Inc.

This is Annexure B of 4 pages referred to in form 603 Notice of initial substantial shareholder

17-Aug-20

Maria Tricarico,
Authorised Signatory

Date

5. Consideration

BWP TRUST (BWP)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Fund Advisors	14-Apr-20	no	n/a	in specie	AUD	ORD	3,744	3,744
BlackRock Investment Management (Australia) Limited	14-Apr-20	yes	3.40	on mkt buy	AUD	ORD	6,797	6,797
BlackRock Investment Management (Australia) Limited	15-Apr-20	yes	3.43	on mkt buy	AUD	ORD	3,575	3,575
BlackRock Advisors (UK) Limited	15-Apr-20	yes	3.43	on mkt buy	AUD	ORD	1,771	1,771
BlackRock Advisors (UK) Limited	15-Apr-20	yes	3.43	on mkt buy	AUD	ORD	682	682
BlackRock Fund Advisors	16-Apr-20	no	n/a	in specie	AUD	ORD	2,900	2,900
BlackRock Institutional Trust Company, National Association	16-Apr-20	yes	3.45	on mkt buy	AUD	ORD	114,329	114,329
BlackRock Fund Advisors	17-Apr-20	yes	3.56	on mkt buy	AUD	ORD	11,512	11,512
BlackRock Investment Management (Australia) Limited	17-Apr-20	yes	3.49	on mkt buy	AUD	ORD	3,575	3,575
BlackRock Investment Management (Australia) Limited	17-Apr-20	yes	3.49	on mkt buy	AUD	ORD	541	541
BlackRock Fund Advisors	17-Apr-20	yes	3.49	on mkt buy	AUD	ORD	3,336	3,336
BlackRock Fund Advisors	20-Apr-20	no	n/a	in specie	AUD	ORD	2,190	2,190
BlackRock Investment Management (Australia) Limited	20-Apr-20	yes	3.45	on mkt buy	AUD	ORD	847	847
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.32	on mkt buy	AUD	ORD	4,869	4,869
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.32	on mkt buy	AUD	ORD	541	541
BlackRock Advisors (UK) Limited	21-Apr-20	yes	3.32	on mkt buy	AUD	ORD	1,771	1,771
BlackRock Fund Advisors	22-Apr-20	no	n/a	in specie	AUD	ORD	948	948
BlackRock Investment Management (Australia) Limited	22-Apr-20	yes	3.32	on mkt buy	AUD	ORD	2,164	2,164
BlackRock Investment Management (Australia) Limited	24-Apr-20	yes	3.33	on mkt buy	AUD	ORD	1,082	1,082
BlackRock Fund Advisors	28-Apr-20	no	n/a	in specie	AUD	ORD	3,650	3,650
BlackRock Fund Advisors	28-Apr-20	no	n/a	in specie	AUD	ORD	2,920	2,920
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	3.43	on mkt buy	AUD	ORD	3,102	3,102
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	3.43	on mkt buy	AUD	ORD	1,082	1,082
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	3.53	on mkt buy	AUD	ORD	1,623	1,623
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	3.53	on mkt buy	AUD	ORD	1,082	1,082
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	3.53	on mkt buy	AUD	ORD	3,722	3,722
BlackRock Institutional Trust Company, National Association	30-Apr-20	yes	3.53	on mkt buy	AUD	ORD	6,804	6,804
BLACKROCK ADVISORS, LLC	30-Apr-20	yes	3.53	on mkt buy	AUD	ORD	31,940	31,940
BlackRock Institutional Trust Company, National Association	30-Apr-20	yes	3.53	on mkt buy	AUD	ORD	24,364	24,364
BlackRock Asset Management Canada Limited	30-Apr-20	no	n/a	in specie	AUD	ORD	21,134	21,134
BlackRock Investment Management (Australia) Limited	01-May-20	yes	3.44	on mkt buy	AUD	ORD	4,328	4,328
BlackRock Investment Management (Australia) Limited	04-May-20	yes	3.50	on mkt buy	AUD	ORD	3,575	3,575
BlackRock Investment Management (Australia) Limited	04-May-20	yes	3.50	on mkt buy	AUD	ORD	541	541
BlackRock Investment Management (Australia) Limited	05-May-20	yes	3.57	on mkt buy	AUD	ORD	14,382	14,382
BlackRock Fund Advisors	06-May-20	no	n/a	in specie	AUD	ORD	2,920	2,920
BlackRock Investment Management (Australia) Limited	06-May-20	yes	3.55	on mkt buy	AUD	ORD	541	541
BlackRock Investment Management (Australia) Limited	07-May-20	yes	3.54	on mkt buy	AUD	ORD	541	541
BlackRock Advisors (UK) Limited	07-May-20	yes	3.54	on mkt buy	AUD	ORD	5,313	5,313

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	29,214	29,214
BlackRock Investment Management (Australia) Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	7,755	7,755
BlackRock Investment Management (Australia) Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	7,755	7,755
BlackRock Investment Management (Australia) Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	5,951	5,951
BlackRock Investment Management (Australia) Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	6,204	6,204
BlackRock Investment Management (Australia) Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	1,082	1,082
BlackRock Asset Management Canada Limited	11-May-20	yes	3.56	on mkt buy	AUD	ORD	31,175	31,175
BlackRock Japan Co., Ltd.	12-May-20	yes	3.55	on mkt buy	AUD	ORD	245	245
BlackRock Investment Management (Australia) Limited	12-May-20	yes	3.56	on mkt buy	AUD	ORD	4,869	4,869
BlackRock Investment Management (Australia) Limited	12-May-20	yes	3.56	on mkt buy	AUD	ORD	3,575	3,575
BlackRock Japan Co., Ltd.	14-May-20	yes	3.47	on mkt buy	AUD	ORD	467	467
BlackRock Investment Management (Australia) Limited	14-May-20	yes	3.47	on mkt buy	AUD	ORD	48,225	48,225
BlackRock Fund Advisors	18-May-20	no	n/a	in specie	AUD	ORD	2,920	2,920
BlackRock Fund Advisors	18-May-20	no	n/a	in specie	AUD	ORD	4,672	4,672
BlackRock Fund Advisors	18-May-20	no	n/a	in specie	AUD	ORD	2,920	2,920
BlackRock Japan Co., Ltd.	19-May-20	yes	3.55	on mkt buy	AUD	ORD	200	200
BlackRock Investment Management (Australia) Limited	19-May-20	yes	3.52	on mkt buy	AUD	ORD	1,623	1,623
BlackRock Investment Management (Australia) Limited	20-May-20	no	n/a	in specie	AUD	ORD	2,141,347	2,141,347
BlackRock Investment Management (Australia) Limited	26-May-20	yes	3.83	on mkt buy	AUD	ORD	63,722	63,722
BlackRock Fund Advisors	26-May-20	no	n/a	in specie	AUD	ORD	3,792	3,792
BlackRock Fund Advisors	27-May-20	no	n/a	in specie	AUD	ORD	3,792	3,792
BlackRock Investment Management (Australia) Limited	27-May-20	yes	3.86	on mkt buy	AUD	ORD	3,575	3,575
BlackRock Fund Advisors	28-May-20	no	n/a	in specie	AUD	ORD	2,844	2,844
BlackRock Investment Management (Australia) Limited	28-May-20	yes	3.86	on mkt buy	AUD	ORD	4,869	4,869
BlackRock Advisors (UK) Limited	28-May-20	yes	3.86	on mkt buy	AUD	ORD	1,770	1,770
BlackRock Advisors (UK) Limited	29-May-20	yes	3.78	on mkt buy	AUD	ORD	1,870	1,870
BlackRock Asset Management Canada Limited	29-May-20	yes	3.78	on mkt buy	AUD	ORD	29,318	29,318
BLACKROCK ADVISORS, LLC	29-May-20	yes	3.78	on mkt buy	AUD	ORD	30,482	30,482
BlackRock Institutional Trust Company, National Association	29-May-20	yes	3.78	on mkt buy	AUD	ORD	7,818	7,818
BlackRock Institutional Trust Company, National Association	29-May-20	yes	3.78	on mkt buy	AUD	ORD	229,403	229,403
BlackRock Fund Advisors	29-May-20	no	n/a	in specie	AUD	ORD	11,226	11,226
BlackRock Investment Management (Australia) Limited	02-Jun-20	yes	3.68	on mkt buy	AUD	ORD	2,055	2,055
BlackRock Investment Management (Australia) Limited	03-Jun-20	yes	3.71	on mkt buy	AUD	ORD	24,298	24,298
BlackRock Investment Management (Australia) Limited	03-Jun-20	yes	3.71	on mkt buy	AUD	ORD	18,478	18,478
BlackRock Advisors (UK) Limited	04-Jun-20	yes	3.82	on mkt buy	AUD	ORD	1,771	1,771
BlackRock Investment Management (Australia) Limited	05-Jun-20	yes	3.77	on mkt buy	AUD	ORD	4,869	4,869
BlackRock Investment Management (Australia) Limited	09-Jun-20	yes	3.95	on mkt buy	AUD	ORD	2,164	2,164
BlackRock Advisors (UK) Limited	09-Jun-20	yes	3.95	on mkt buy	AUD	ORD	1,870	1,870
BlackRock Advisors (UK) Limited	09-Jun-20	yes	3.95	on mkt buy	AUD	ORD	1,771	1,771
BlackRock Investment Management (Australia) Limited	10-Jun-20	yes	4.00	on mkt buy	AUD	ORD	1,551	1,551
BlackRock Fund Advisors	10-Jun-20	no	n/a	in specie	AUD	ORD	10,740	10,740
BlackRock Investment Management (Australia) Limited	12-Jun-20	yes	3.81	on mkt buy	AUD	ORD	9,738	9,738
BlackRock Investment Management (Australia) Limited	12-Jun-20	yes	3.81	on mkt buy	AUD	ORD	4,869	4,869
BlackRock Advisors (UK) Limited	12-Jun-20	yes	3.81	on mkt buy	AUD	ORD	58,592	58,592
BlackRock Investment Management (Australia) Limited	15-Jun-20	yes	3.76	on mkt buy	AUD	ORD	3,406	3,406
BlackRock Investment Management (Australia) Limited	16-Jun-20	yes	3.85	on mkt buy	AUD	ORD	5,951	5,951
BlackRock Advisors (UK) Limited	16-Jun-20	yes	3.85	on mkt buy	AUD	ORD	1,771	1,771
BlackRock Advisors (UK) Limited	16-Jun-20	yes	3.86	on mkt buy	AUD	ORD	5,456	5,456

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	17-Jun-20	yes	3.94	on mkt buy	AUD	ORD 3,576	3,576
BlackRock Advisors (UK) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 682	682
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 13,797	13,797
BlackRock Investment Management, LLC	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 291	291
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 11,691	11,691
BlackRock Fund Advisors	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 138	138
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 1,604	1,604
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 567	567
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 182,145	182,145
BlackRock Japan Co., Ltd.	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 199	199
BlackRock Investment Management, LLC	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 3,837	3,837
BlackRock Fund Advisors	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 1,815	1,815
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 21,173	21,173
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	3.94	on mkt buy	AUD	ORD 7,480	7,480
BlackRock Institutional Trust Company, National Association	22-Jun-20	no	n/a	in specie	AUD	ORD 139,466	139,466
BlackRock Investment Management, LLC	23-Jun-20	yes	3.90	on mkt buy	AUD	ORD 24,237	24,237
BlackRock Investment Management (Australia) Limited	24-Jun-20	yes	3.91	on mkt buy	AUD	ORD 61,551	61,551
BlackRock Investment Management (UK) Limited	24-Jun-20	yes	3.92	on mkt buy	AUD	ORD 109,148	109,148
BlackRock Advisors (UK) Limited	25-Jun-20	yes	4.02	on mkt buy	AUD	ORD 1,364	1,364
BlackRock Investment Management (Australia) Limited	26-Jun-20	no	n/a	in specie	AUD	ORD 47,756	47,756
BlackRock Japan Co., Ltd.	26-Jun-20	yes	3.99	on mkt buy	AUD	ORD 198	198
BlackRock Investment Management (Australia) Limited	29-Jun-20	yes	3.87	on mkt buy	AUD	ORD 1,551	1,551
BlackRock Fund Advisors	30-Jun-20	no	n/a	in specie	AUD	ORD 3,688	3,688
BlackRock Fund Advisors	30-Jun-20	no	n/a	in specie	AUD	ORD 5,532	5,532
BlackRock Fund Advisors	30-Jun-20	no	n/a	in specie	AUD	ORD 5,049	5,049
BlackRock Institutional Trust Company, National Association	30-Jun-20	yes	3.83	on mkt buy	AUD	ORD 33,967	33,967
BlackRock Institutional Trust Company, National Association	30-Jun-20	yes	3.83	on mkt buy	AUD	ORD 13,842	13,842
BlackRock Fund Advisors	01-Jul-20	yes	3.88	on mkt buy	AUD	ORD 24,170	24,170
BlackRock Investment Management (Australia) Limited	01-Jul-20	yes	3.89	on mkt buy	AUD	ORD 125,872	125,872
BlackRock Investment Management (Australia) Limited	01-Jul-20	yes	3.86	on mkt buy	AUD	ORD 3,636	3,636
BLACKROCK FINANCIAL MANAGEMENT, INC.	01-Jul-20	yes	3.86	on mkt buy	AUD	ORD 5,950	5,950
BlackRock Japan Co., Ltd.	02-Jul-20	yes	3.90	on mkt buy	AUD	ORD 8,017	8,017
BlackRock Fund Advisors	02-Jul-20	no	n/a	in specie	AUD	ORD 4,212	4,212
BlackRock Advisors (UK) Limited	06-Jul-20	yes	3.90	on mkt buy	AUD	ORD 1,771	1,771
BlackRock Fund Advisors	08-Jul-20	no	n/a	in specie	AUD	ORD 4,700	4,700
BlackRock Investment Management (Australia) Limited	08-Jul-20	yes	3.86	on mkt buy	AUD	ORD 100,329	100,329
BlackRock Institutional Trust Company, National Association	09-Jul-20	yes	3.81	on mkt buy	AUD	ORD 64,549	64,549
BlackRock Fund Advisors	10-Jul-20	no	n/a	in specie	AUD	ORD 4,610	4,610
BlackRock Fund Advisors	10-Jul-20	no	n/a	in specie	AUD	ORD 5,532	5,532
BlackRock Fund Advisors	10-Jul-20	no	n/a	in specie	AUD	ORD 4,680	4,680
BlackRock Investment Management (Australia) Limited	10-Jul-20	yes	3.83	on mkt buy	AUD	ORD 81,593	81,593
BlackRock Advisors (UK) Limited	10-Jul-20	yes	3.83	on mkt buy	AUD	ORD 1,870	1,870
BlackRock Investment Management (Australia) Limited	13-Jul-20	no	n/a	in specie	AUD	ORD 64,686	64,686
BlackRock Fund Advisors	13-Jul-20	no	n/a	in specie	AUD	ORD 7,837	7,837
BlackRock Japan Co., Ltd.	13-Jul-20	yes	3.91	on mkt buy	AUD	ORD 213	213
BlackRock Investment Management (Australia) Limited	13-Jul-20	yes	3.91	on mkt buy	AUD	ORD 1,550	1,550
BlackRock Advisors (UK) Limited	13-Jul-20	yes	3.91	on mkt buy	AUD	ORD 682	682
BlackRock Investment Management (Australia) Limited	14-Jul-20	yes	3.89	on mkt buy	AUD	ORD 1,680	1,680
BlackRock Fund Advisors	15-Jul-20	no	n/a	in specie	AUD	ORD 3,688	3,688
BlackRock Investment Management (Australia) Limited	15-Jul-20	yes	3.94	on mkt buy	AUD	ORD 54,985	54,985
BlackRock Fund Advisors	16-Jul-20	no	n/a	in specie	AUD	ORD 3,227	3,227

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	16-Jul-20	yes	3.90	on mkt buy	AUD	ORD	1,680	1,680
BlackRock Institutional Trust Company, National Association	16-Jul-20	yes	3.90	on mkt buy	AUD	ORD	6,934	6,934
BlackRock Fund Advisors	17-Jul-20	yes	3.92	on mkt buy	AUD	ORD	8,990	8,990
BlackRock Advisors (UK) Limited	17-Jul-20	yes	3.92	on mkt buy	AUD	ORD	1,364	1,364
BlackRock Fund Advisors	20-Jul-20	no	n/a	in specie	AUD	ORD	2,796	2,796
BlackRock Fund Advisors	21-Jul-20	no	n/a	in specie	AUD	ORD	4,194	4,194
BlackRock Fund Advisors	21-Jul-20	yes	3.89	on mkt buy	AUD	ORD	10,516	10,516
BlackRock Investment Management (UK) Limited	21-Jul-20	yes	3.92	on mkt buy	AUD	ORD	7,641	7,641
BlackRock Asset Management Canada Limited	21-Jul-20	yes	3.92	on mkt buy	AUD	ORD	28,191	28,191
BlackRock Investment Management (Australia) Limited	22-Jul-20	yes	3.94	on mkt buy	AUD	ORD	11,521	11,521
BlackRock Advisors (UK) Limited	22-Jul-20	yes	3.93	on mkt buy	AUD	ORD	56,303	56,303
BlackRock Fund Advisors	23-Jul-20	no	n/a	in specie	AUD	ORD	59,136	59,136
BlackRock Advisors (UK) Limited	23-Jul-20	yes	3.94	on mkt buy	AUD	ORD	1,364	1,364
BlackRock Institutional Trust Company, National Association	23-Jul-20	yes	3.94	on mkt buy	AUD	ORD	47,379	47,379
BlackRock Fund Advisors	24-Jul-20	no	n/a	in specie	AUD	ORD	3,728	3,728
BlackRock Advisors (UK) Limited	24-Jul-20	yes	3.91	on mkt buy	AUD	ORD	55,744	55,744
BlackRock Advisors (UK) Limited	27-Jul-20	yes	3.95	on mkt buy	AUD	ORD	30,324	30,324
BlackRock Advisors (UK) Limited	27-Jul-20	yes	3.97	on mkt buy	AUD	ORD	21,660	21,660
BlackRock Fund Advisors	28-Jul-20	no	n/a	in specie	AUD	ORD	4,194	4,194
BlackRock Advisors (UK) Limited	28-Jul-20	yes	3.94	on mkt buy	AUD	ORD	4,339	4,339
BlackRock Advisors (UK) Limited	28-Jul-20	yes	3.94	on mkt buy	AUD	ORD	3,542	3,542
BlackRock Fund Advisors	29-Jul-20	no	n/a	in specie	AUD	ORD	6,058	6,058
BlackRock Advisors (UK) Limited	29-Jul-20	yes	3.93	on mkt buy	AUD	ORD	682	682
BlackRock Advisors (UK) Limited	29-Jul-20	yes	3.93	on mkt buy	AUD	ORD	3,542	3,542
BlackRock Advisors (UK) Limited	31-Jul-20	yes	3.85	on mkt buy	AUD	ORD	1,364	1,364
BlackRock Institutional Trust Company, National Association	31-Jul-20	yes	3.85	on mkt buy	AUD	ORD	35,738	35,738
BlackRock Investment Management (Australia) Limited	31-Jul-20	yes	3.85	on mkt buy	AUD	ORD	20,985	20,985
BlackRock Institutional Trust Company, National Association	31-Jul-20	yes	3.85	on mkt buy	AUD	ORD	18,870	18,870
BlackRock Fund Advisors	03-Aug-20	no	n/a	in specie	AUD	ORD	2,528	2,528
BlackRock Investment Management (Australia) Limited	03-Aug-20	yes	3.83	on mkt buy	AUD	ORD	3,776	3,776
BlackRock Fund Advisors	03-Aug-20	no	n/a	in specie	AUD	ORD	2,844	2,844
BlackRock Fund Advisors	03-Aug-20	no	n/a	in specie	AUD	ORD	2,370	2,370
BlackRock Fund Advisors	03-Aug-20	no	n/a	in specie	AUD	ORD	2,370	2,370
BlackRock Investment Management (Australia) Limited	04-Aug-20	yes	3.98	on mkt buy	AUD	ORD	5,040	5,040
BlackRock Advisors (UK) Limited	04-Aug-20	yes	3.98	on mkt buy	AUD	ORD	2,046	2,046
BlackRock Advisors (UK) Limited	04-Aug-20	yes	3.98	on mkt buy	AUD	ORD	1,364	1,364
BlackRock Fund Advisors	05-Aug-20	no	n/a	in specie	AUD	ORD	14,460	14,460
BlackRock Fund Advisors	05-Aug-20	no	n/a	in specie	AUD	ORD	1,272	1,272
BlackRock Japan Co., Ltd.	07-Aug-20	yes	3.91	on mkt buy	AUD	ORD	1,042	1,042
BlackRock Advisors (UK) Limited	07-Aug-20	yes	3.91	on mkt buy	AUD	ORD	1,364	1,364
BlackRock Investment Management (Australia) Limited	07-Aug-20	yes	3.91	on mkt buy	AUD	ORD	3,287	3,287
BlackRock Investment Management (Australia) Limited	10-Aug-20	yes	3.95	on mkt buy	AUD	ORD	1,680	1,680
BlackRock Advisors (UK) Limited	10-Aug-20	yes	3.95	on mkt buy	AUD	ORD	481	481
BlackRock Advisors (UK) Limited	10-Aug-20	yes	3.95	on mkt buy	AUD	ORD	682	682
BlackRock Fund Advisors	10-Aug-20	no	n/a	in specie	AUD	ORD	1,908	1,908
BlackRock Fund Advisors	11-Aug-20	no	n/a	in specie	AUD	ORD	2,796	2,796
BlackRock Investment Management, LLC	11-Aug-20	yes	3.97	on mkt buy	AUD	ORD	24,288	24,288
BlackRock Institutional Trust Company, National Association	11-Aug-20	yes	3.97	on mkt buy	AUD	ORD	5,223	5,223
BlackRock Fund Advisors	12-Aug-20	no	n/a	in specie	AUD	ORD	5,126	5,126
BlackRock Fund Advisors	12-Aug-20	no	n/a	in specie	AUD	ORD	4,770	4,770
BlackRock Fund Advisors	13-Aug-20	no	n/a	in specie	AUD	ORD	42,592	42,592
BlackRock Fund Advisors	13-Aug-20	no	n/a	in specie	AUD	ORD	4,840	4,840
BlackRock Investment Management (UK) Limited	13-Aug-20	yes	3.97	on mkt buy	AUD	ORD	130,827	130,827

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This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

Maria Tricarico,
Authorised Signatory

17-Aug-20
Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)