

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Downer EDI Limited
ABN	97 003 872 848

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Anthony Fenn
Date of last notice	7 August 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (961,478 ordinary shares) & Indirect (915,986 ordinary shares and 307,573 performance rights, each representing a right to one ordinary share).
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held by CPU Share Plans Pty Ltd (Trustee of the Downer EDI Limited Deferred Employee Share Plan)
Date of change	12 August 2020.
No. of securities held prior to change	1,877,464 ordinary shares.  646,097 performance rights, each representing a right to one ordinary share, comprising of:  1. 2018 LTI Plan – 338,524 performance rights. The grant is comprised of three tranches: a. 112,841 performance rights with a relative TSR performance hurdle for the three years to 30 June 2020; b. 112,841 performance rights with a compound annual EPS growth rate performance hurdle for the three years to 30 June 2020; and c. 112,842 performance rights with a scorecard performance hurdle for the three years to 30 June 2020.  A continued employment condition to 30 June 2021 applies to each tranche.

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b> (continued)	<p>2. 2019 LTI Plan – 307,573 performance rights. The grant is comprised of three tranches:</p> <ul style="list-style-type: none"> <li>a. 102,524 performance rights with a relative TSR performance hurdle for the three years to 30 June 2021;</li> <li>b. 102,524 performance rights with a compound annual EPS growth rate performance hurdle for the three years to 30 June 2021; and</li> <li>c. 102,525 performance rights with a scorecard performance hurdle for the three years to 30 June 2021.</li> </ul> <p>A continued employment condition to 30 June 2022 applies to each tranche.</p>
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	Nil.
<b>Number disposed</b>	338,524 performance rights granted to Mr Fenn under the LTI Plan (2018 Plan) have not met the relevant performance hurdles and have been forfeited.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
<b>No. of securities held after change</b>	<p>1,877,464 ordinary shares.</p> <p>307,573 performance rights, each representing a right to one ordinary share, comprising of:</p> <ul style="list-style-type: none"> <li>1. 2019 LTI Plan – 307,573 performance rights. The grant is comprised of three tranches: <ul style="list-style-type: none"> <li>a. 102,524 performance rights with a relative TSR performance hurdle for the three years to 30 June 2021;</li> <li>b. 102,524 performance rights with a compound annual EPS growth rate performance hurdle for the three years to 30 June 2021; and</li> <li>c. 102,525 performance rights with a scorecard performance hurdle for the three years to 30 June 2021.</li> </ul> </li> </ul> <p>A continued employment condition to 30 June 2022 applies to each tranche.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	338,524 performance rights granted to Mr Fenn under the LTI Plan (2018 Plan) have not met the relevant performance hurdles and have been forfeited.

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	<b>No</b>
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	<b>N/A</b>
<b>If prior written clearance was provided, on what date was this provided?</b>	<b>N/A</b>

<sup>+</sup> See chapter 19 for defined terms.