Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Bapcor Limited

ACN/ARSN: 153 199 912

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 12 August 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**16,974,862**	**16,974,862**	**5.001%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 16,974,862**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and accounts of Vanguard Group	**Ordinary – 133,243**
Vanguard Group	**BNY Mellon**	Various funds and accounts of Vanguard Group	**Ordinary – 1,171,615**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and accounts of Vanguard Group	**Ordinary – 9,280,434**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and accounts of Vanguard Group	**Ordinary – 2,212,264**
Vanguard Group	**Various others**	Various funds and accounts of Vanguard Group	**Ordinary – 4,177,306**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Keith Delgado capacity Compliance Manager

sign here  date 17 August 2019

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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To Company Bapcor Limited
ACN/ARSN 153 199 912

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	13,771	13,771
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	16,080	16,080
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	15,376	15,376
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	1,106	1,106
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	7,889	7,889
17-Apr-2020	The Vanguard Group, Inc.	SELL	4.84	Ordinary	(134,304)	(134,304)
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	519	519
17-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	17,456	17,456
22-Apr-2020	The Vanguard Group, Inc.	SELL	4.72	Ordinary	(5,361)	(5,361)
22-Apr-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	1,296	1,296
22-Apr-2020	The Vanguard Group, Inc.	SELL	4.67	Ordinary	(13,350)	(13,350)
1-May-2020	The Vanguard Group, Inc.	SELL	4.72	Ordinary	(2,040)	(2,040)
6-May-2020	The Vanguard Group, Inc.	SELL	4.78	Ordinary	(5,598)	(5,598)
8-May-2020	The Vanguard Group, Inc.	SELL	5.11	Ordinary	(3,570)	(3,570)
13-May-2020	The Vanguard Group, Inc.	BUY	5.18	Ordinary	6,667	6,667
22-May-2020	The Vanguard Group, Inc.	SELL	5.70	Ordinary	(10,842)	(10,842)
28-May-2020	The Vanguard Group, Inc.	BUY	5.86	Ordinary	6,120	6,120
1-Jun-2020	The Vanguard Group, Inc.	BUY	5.91	Ordinary	2,550	2,550
2-Jun-2020	The Vanguard Group, Inc.	BUY	6.05	Ordinary	7,650	7,650
4-Jun-2020	The Vanguard Group, Inc.	BUY	6.18	Ordinary	2,550	2,550
8-Jun-2020	The Vanguard Group, Inc.	SELL	6.07	Ordinary	(15,012)	(15,012)
9-Jun-2020	The Vanguard Group, Inc.	SELL	5.92	Ordinary	(96,457)	(96,457)
9-Jun-2020	The Vanguard Group, Inc.	BUY	5.78	Ordinary	241	241
11-Jun-2020	The Vanguard Group, Inc.	BUY	5.52	Ordinary	2,550	2,550
11-Jun-2020	The Vanguard Group, Inc.	SELL	5.52	Ordinary	(6,672)	(6,672)
19-Jun-2020	The Vanguard Group, Inc.	BUY	5.95	Ordinary	252,002	252,002
19-Jun-2020	The Vanguard Group, Inc.	BUY	5.95	Ordinary	103,391	103,391
19-Jun-2020	The Vanguard Group, Inc.	BUY	5.95	Ordinary	4,470	4,470
30-Jun-2020	The Vanguard Group, Inc.	BUY	5.99	Ordinary	9,654	9,654
15-Jul-2020	The Vanguard Group, Inc.	SELL	5.69	Ordinary	(5,784)	(5,784)
15-Jul-2020	The Vanguard Group, Inc.	SELL	5.69	Ordinary	(1,928)	(1,928)
21-Jul-2020	The Vanguard Group, Inc.	BUY	5.70	Ordinary	3,991	3,991
27-Jul-2020	The Vanguard Group, Inc.	SELL	6.03	Ordinary	(7,264)	(7,264)
9-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.46	Ordinary	10,506	10,506
14-Apr-2020	Vanguard Investments Australia Ltd.	SELL	4.65	Ordinary	(18,049)	(18,049)
14-Apr-2020	Vanguard Investments Australia Ltd.	SELL	4.65	Ordinary	(5,605)	(5,605)
15-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	6,020	6,020
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	6,192	6,192
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	20,242	20,242
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	3,192	3,192
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	2,755	2,755
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	7,836	7,836
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	2,419	2,419
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	4,808	4,808
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	4,603	4,603
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	149	149
17-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	27,711	27,711
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.50	Ordinary	5,066	5,066
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.50	Ordinary	5,960	5,960
23-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	27,317	27,317
23-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	4,500	4,500
28-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.77	Ordinary	5,436	5,436
29-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.87	Ordinary	4,197	4,197
30-Apr-2020	Vanguard Investments Australia Ltd.	BUY	4.94	Ordinary	5,596	5,596
1-May-2020	Vanguard Investments Australia Ltd.	BUY	4.76	Ordinary	6,100	6,100
1-May-2020	Vanguard Investments Australia Ltd.	BUY	4.76	Ordinary	4,575	4,575
4-May-2020	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	8,540	8,540
8-May-2020	Vanguard Investments Australia Ltd.	BUY	5.10	Ordinary	309	309
12-May-2020	Vanguard Investments Australia Ltd.	BUY	5.10	Ordinary	4,354	4,354
13-May-2020	Vanguard Investments Australia Ltd.	SELL	5.18	Ordinary	(7,003)	(7,003)
13-May-2020	Vanguard Investments Australia Ltd.	BUY	5.18	Ordinary	4,665	4,665

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-May-2020	Vanguard Investments Australia Ltd.	BUY	5.45	Ordinary	6,260	6,260
20-May-2020	Vanguard Investments Australia Ltd.	BUY	5.69	Ordinary	4,167	4,167
20-May-2020	Vanguard Investments Australia Ltd.	BUY	5.69	Ordinary	4,992	4,992
22-May-2020	Vanguard Investments Australia Ltd.	BUY	5.66	Ordinary	3,756	3,756
25-May-2020	Vanguard Investments Australia Ltd.	BUY	5.85	Ordinary	3,130	3,130
26-May-2020	Vanguard Investments Australia Ltd.	BUY	5.90	Ordinary	31,908	31,908
26-May-2020	Vanguard Investments Australia Ltd.	BUY	5.90	Ordinary	4,695	4,695
27-May-2020	Vanguard Investments Australia Ltd.	BUY	5.85	Ordinary	31,072	31,072
29-May-2020	Vanguard Investments Australia Ltd.	BUY	5.79	Ordinary	4,635	4,635
1-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.86	Ordinary	6,668	6,668
5-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.94	Ordinary	4,860	4,860
5-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.94	Ordinary	3,888	3,888
11-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.70	Ordinary	4,875	4,875
15-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.46	Ordinary	6,560	6,560
16-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.72	Ordinary	3,260	3,260
17-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.84	Ordinary	4,875	4,875
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	8,273	8,273
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	14,353	14,353
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	11,082	11,082
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	19,751	19,751
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	126,961	126,961
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	46,199	46,199
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	117,685	117,685
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.95	Ordinary	140,853	140,853
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.94	Ordinary	648	648
23-Jun-2020	Vanguard Investments Australia Ltd.	SELL	5.87	Ordinary	(6,511)	(6,511)
25-Jun-2020	Vanguard Investments Australia Ltd.	BUY	5.79	Ordinary	8,763	8,763
30-Jun-2020	Vanguard Investments Australia Ltd.	SELL	5.90	Ordinary	(18,973)	(18,973)
10-Jul-2020	Vanguard Investments Australia Ltd.	BUY	5.59	Ordinary	94,601	94,601
16-Jul-2020	Vanguard Investments Australia Ltd.	SELL	5.67	Ordinary	(3,456)	(3,456)
24-Jul-2020	Vanguard Investments Australia Ltd.	BUY	5.93	Ordinary	67,284	67,284
30-Jul-2020	Vanguard Investments Australia Ltd.	BUY	6.15	Ordinary	4,836	4,836
31-Jul-2020	Vanguard Investments Australia Ltd.	BUY	6.26	Ordinary	53,551	53,551
3-Aug-2020	Vanguard Investments Australia Ltd.	BUY	6.15	Ordinary	53,847	53,847
5-Aug-2020	Vanguard Investments Australia Ltd.	SELL	6.15	Ordinary	(5,850)	(5,850)
5-Aug-2020	Vanguard Investments Australia Ltd.	BUY	6.15	Ordinary	5,400	5,400
7-Aug-2020	Vanguard Investments Australia Ltd.	BUY	6.20	Ordinary	7,200	7,200
12-Aug-2020	Vanguard Investments Australia Ltd.	BUY	6.09	Ordinary	10,875	10,875

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Keith Delgado

Capacity: Compliance Manager

Date: 17 August 2020

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