

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Galena Mining Limited</b>
<b>ABN</b>	<b>63 616 317 778</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jonathan Downes
<b>Date of last notice</b>	11 March 2020

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect (1)
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1) Held by Mr Downes' spouse, Katrina Downes Indirect (2) Held by Kiandra Nominees Pty Ltd, a company of which Mr Downes is a director Indirect (3) Held by J & K Downes Superfund A/C, Mr Downes' super fund
<b>Date of change</b>	18 August 2020
<b>No. of securities held prior to change</b>	<b>Direct</b> 800,000 Ordinary Fully Paid Shares  <b>Indirect (1) – held by Mr Downes' spouse, Katrina Downes</b> (i) 2,422,950 Ordinary Fully Paid Shares (ii) 50,000 Share Appreciation Rights  <b>Indirect (2) – held by Kiandra Nominees Pty Ltd</b> (i) 10,000,000 Ordinary Fully Paid Shares (ii) 2,450,000 options exercisable at \$0.08 on or before 30 June 2021  <b>Indirect (3) – held by J &amp; K Downes Superfund A/C</b> (i) 20,000 Ordinary Fully Paid Shares
<b>Class</b>	Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	50,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$11,250
<b>No. of securities held after change</b>	<b>Direct</b> 800,000 Ordinary Fully Paid Shares  <b>Indirect (1) – held by Mr Downes' spouse, Katrina Downes</b> (i) 2,472,950 Ordinary Fully Paid Shares (ii) 50,000 Share Appreciation Rights  <b>Indirect (2) – held by Kiandra Nominees Pty Ltd</b> (i) 10,000,000 Ordinary Fully Paid Shares (ii) 2,450,000 options exercisable at \$0.08 on or before 30 June 2021  <b>Indirect (3) – held by J &amp; K Downes Superfund A/C</b> (i) 20,000 Ordinary Fully Paid Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market Transfer

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.