

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ALTO METALS LIMITED
ABN 62 159 819 173

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Wheeler
Date of last notice	18 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">Windsong Valley Pty Ltd <ATF Wheeler Family A/C>Marymount Pty Ltd <ATF Wheeler Superannuation Fund>
Date of change	18 August 2020
No. of securities held prior to change	<ol style="list-style-type: none">56,908,175 – ORD (AME) 1,388,888 - Options ex \$0.07 exp 17/08/20 8,333,333 - Opt ex \$0.07 exp 18/01/21466,666 – ORD 58,333 - Options ex \$0.07 exp 17/08/20
Class	ORD
Number acquired	<ol style="list-style-type: none">1,388,888 - ORD58,333 - ORD
Number disposed	<ol style="list-style-type: none">1,388,888 - Options ex \$0.07 exp 17/08/2058,333 - Options ex \$0.07 exp 17/08/20

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$101,305
No. of securities held after change	1. 58,297,063 – ORD 8,333,333 - Opt ex \$0.07 exp 18/01/21 2. 524,999 – ORD
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Options

Part 2 – Change of director's interests in contracts - Nil

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.