

Mint

Shareholder General Meeting

21 August 2020



CEO Presentation

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A. Entitlement Offer Outcome

Entitlement Offer Outcome

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- + The Company successfully completed its Entitlement Offer which closed 31 July 2020
- + Mint raised \$3.45 million (before the costs of the Offer)
- + The Offer was heavily supported by major shareholders Perennial Value Management Limited, Roadhound Electronics Pty Ltd and TAAJ Corporation Pty Ltd
- + Proceeds from the Offer will be used to fund:
 - The continued roll out of its core payments platform in Australia and New Zealand
 - Growth initiatives through investment in sales and marketing
 - The launch of new payment types, methods and financial services that can be applied throughout the supply chain
 - Costs associated with the Delisting, Entitlement Offer, and the Minimum Holding Buyback (also recently announced)



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B. Delisting

Delisting

- + Mint is today seeking shareholder approval to de-list from the ASX
- + Key reasons for de-listing include:
 - Limited liquidity and trading in the stock
 - Lack of historical funding support outside of the major shareholders (including in the recent Entitlement Offer)
 - Substantial direct and indirect administrative costs
 - an undervalued share price
 - ability to pursue future funding alternatives and strategic transactions as an unlisted entity, particularly in the M&A space
- + Subject to de-listing being approved by shareholders, Mint will continue to trade on the ASX until the 21st of September 2020
- + The Board considers the delisting of Mint to be in the best interests of the Company and its shareholders



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C. Mint Unlisted

Mint Unlisted



- + Following de-listing, Mint will operate as an unlisted public company
- + Mint's Shares will only be able to be traded by way of private transaction and will no longer be able to be traded on ASX
- + The Company will continue to be subject to the requirements of the Corporations Act 2001 (Cth) including:
 - Continuous disclosure of material matters by filing notices with ASIC
 - Lodgement of audited annual and half-yearly financial statements
- + In addition Mint will provide shareholders with quarterly business updates and continue to hold Annual General Meetings



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D. Mint's Focus

Mint's 12 - 24 Month Focus

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- + Due to COVID-19 Mint has seen a material decline in TTV and revenues from the Direct and Indirect channels (New Zealand and Asia)
- + However positive signs have emerged as the Company continues to onboard new travel agents and see improvement in transaction values from the winding back of restrictions in Australia and New Zealand
- + Mint's goals in a de-listed environment remain the same:
 - + Continuing to deliver on the Company's cost reduction program which upon de-listing will include removal of ASX related corporate overheads
 - + Onboarding new merchants on materially higher margins via its new global acquirer relationships
 - + As the travel sector recovers, reinstating its near-term goal to capture 10% of the domestic SME travel payments market
 - + Applying its technology platform to new verticals where its payments platform has a unique competitive advantage (wholesale trade, online retail and services industries)
 - + Launching new products to enable its customer base to pay suppliers so that Mint captures a larger share of wallet (as per CVFR agreement announced 23 July 2020)
- + Mint will also assess strategic partnerships and opportunities to further accelerate growth, particularly via M&A opportunities



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