

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Monash IVF Group Ltd
ABN/CAN 90 169 302 309

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 19 August 2020
The previous notice was given to the company on 26 July 2020
The previous notice was dated 24 July 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
24/07/2020	BNP Paribas Securities Services	Buy On the Market	164,625.34	309,932	309,932
24/07/2020	BNP Paribas Securities Services	Buy On the Market	71,061.51	133,784	133,784
24/07/2020	Citicorp Nominees Pty Limited	Buy On the Market	2,334,961.65	4,395,917	4,395,917
24/07/2020	National Asset Servicing	Buy On the Market	104,397.49	196,544	196,544
24/07/2020	Northern Trust	Buy On the Market	146,952.39	276,660	276,660
17/08/2020	National Asset Servicing	Buy On the Market	29,652.38	52,219	52,219
17/08/2020	Northern Trust	Buy On the Market	42,476.63	74,803	74,803
18/08/2020	National Asset Servicing	Buy On the Market	58,229.14	102,816	102,816
18/08/2020	Northern Trust	Buy On the Market	83,413.86	147,285	147,285
19/08/2020	BNP Paribas Securities Services	Sell On the Market	1,817,944.94	3,224,696	3,224,696
19/08/2020	Citicorp Nominees Pty Limited	Sell On the Market	2,478,228.98	4,395,917	4,395,917

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Monash IVF Group Ltd	Monash Ivf Group LtdEpworth Richmond Level 7 , Bridge Road Tower, Richmond, Vic 3121

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



21/08/2020