

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: NETWEALTH GROUP LIMITED
ABN: 84 620 145 404

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Max Heine
Date of last notice	5 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Interest in ordinary shares held by Heine Brothers Pty Ltd (ACN 006 819 718) ATF The MMH Trust Nature of interest: Michael Max Heine controls Heine Brothers Pty Ltd, and as such, is able to control the exercise of voting rights and disposal of the securities. 2. Indirect interest in 22,109,465 ordinary shares held by Leslie Max Heine Pty Ltd (ACN 150 211 215) ATF The LMH Trust Nature of interest: Michael Max Heine has entered into an agreement with Leslie Max Heine Pty Ltd, under which Michael Max Heine may direct the votes attached to the specified securities
Date of change	1. 26 August 2020 2. 26 August 2020

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Indirect interest in 118,804,990 ordinary shares held by Heine Brothers Pty Ltd (ACN 006 819 718) ATF The MMH Trust Nature of interest: Michael Max Heine controls Heine Brothers Pty Ltd, and as such, is able to control the exercise of voting rights and disposal of the securities.</p> <p>Indirect interest in 22,109,465 ordinary shares held by Leslie Max Heine Pty Ltd (ACN 150 211 215) ATF The LMH Trust Nature of interest: Michael Max Heine has entered into an agreement with Leslie Max Heine Pty Ltd, under which Michael Max Heine may direct the votes attached to the specified securities</p> <p>Indirect interest in 40,000 ordinary shares held by Netwealth Investments Ltd as custodian of Netwealth Wrap Service <account MMH Investment Holdings Pty Ltd>. Nature of interest: Michael Max Heine controls MMH Investment Holdings Pty Ltd, and as such, is able to control the exercise of voting rights and disposal of the securities.</p>
Class	Ordinary shares
Number acquired	Nil
Number disposed	1. 3,500,000 2. 2,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$48,650,000 2. \$27,800,000
No. of securities held after change	<p>Indirect interest in 115,304,990 ordinary shares held by Heine Brothers Pty Ltd (ACN 006 819 718) ATF The MMH Trust</p> <p>Indirect interest in 20,109,465 ordinary shares held by Leslie Max Heine Pty Ltd (ACN 150 211 215) ATF The LMH Trust</p> <p>Indirect interest in 40,000 ordinary shares held by Netwealth Investments Ltd as custodian of Netwealth Wrap Service <account MMH Investment Holdings Pty Ltd></p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<i>Not applicable</i>
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	<i>Not applicable</i>
If prior written clearance was provided, on what date was this provided?	<i>Not applicable</i>

⁺ See chapter 19 for defined terms.