

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-------------------|
| Name of entity | Powerwrap Limited |
| ABN | 67 129 756 850 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Anthony Wamsteker |
| Date of last notice | 23 May 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ul style="list-style-type: none"> • Lornette Pty Ltd ACN 133 435 275 as trustee for the Lornette Super Fund (relevant interest as the director has the power to exercise, or control the exercise of a right to vote in the issued securities under section 608(1)(b)). • Lynette Wamsteker (relevant interest as the director has the power to exercise, or control the exercise of a right to vote in the issued securities under section 608(1)(b)). |
| Date of change | 21 August 2020 |
| No. of securities held prior to change | 2,740,000 comprising: <ul style="list-style-type: none"> • Lornette Pty Ltd ACN 133 435 275 as trustee for the Lornette Super Fund: 2,020,000 • Lynette Wamsteker: 720,000 |
| Class | Fully paid ordinary shares |
| Number acquired | NA |

+ See chapter 19 for defined terms.

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| Number disposed | 2,208,568 comprising: <ul style="list-style-type: none"> Lornette Pty Ltd ACN 133 435 275 as trustee for the Lornette Super Fund: 1,669,997 Lynette Wamsteker: 538,571 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Payment of the bid price pursuant to the acceptance of the off-market takeover bid made by Praemium Limited. |
| No. of securities held after change | 531,432 comprising: <ul style="list-style-type: none"> Lornette Pty Ltd ACN 133 435 275 as trustee for the Lornette Super Fund: 350,003 Lynette Wamsteker: 181,429 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acceptance of off-market takeover bid by Praemium Limited in respect of ordinary shares not subject to escrow restrictions |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|----|
| Detail of contract | NA |
| Nature of interest | NA |
| Name of registered holder (if issued securities) | NA |
| Date of change | NA |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | NA |
| Interest acquired | NA |
| Interest disposed | NA |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | NA |
| Interest after change | NA |

Part 3 – +Closed period

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|--|--|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No, as the trade is pursuant to the off-market takeover bid made by Praemium Limited |
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| If so, was prior written clearance provided to allow the trade to proceed during this period? | NA |
| If prior written clearance was provided, on what date was this provided? | NA |

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