

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Australian Leaders Fund Limited

ACN/ARSN ACN 106 845 970

**1. Details of substantial holder (1)**

Name Robert A Ferguson

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20 August 2020

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares         | 10,779,611           | 10,779,611         | 5.590%           |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest                               | Nature of relevant interest (7)  | Class and number of securities |
|---|--|--------------------------------|
| Robert A Ferguson   | In relation to 184,000 ordinary shares, relevant interest under s608(1) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ) as the registered holder of the Shares.<br>In relation to 10,595,611 ordinary shares, deemed relevant interest in the entities set out in <b>Annexure A</b> pursuant to 608(3) of the Corporations Act. | 10,779,611 ordinary shares     |
| MA Asset Management ATF MA SIV Public Investment Fund     | In relation to 5,322,689 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares   | 5,322,689 ordinary shares      |
| Perpetual Corporate Trust Ltd (AIF)                       | In relation to 571,619 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares   | 571,619 ordinary shares        |
| Perpetual Corporate Trust Ltd (Affluence LIC Fund)        | In relation to 567,396 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares   | 567,396 ordinary shares        |
| Torryburn Pty Ltd ATF Torryburn Superannuation Fund       | In relation to 1,038,056 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares   | 1,038,056 ordinary shares      |
| Dominic Paul McCormick                                    | In relation to 350,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.  | 350,000 ordinary shares        |
| DPM Financial Services Pty Ltd                            | In relation to 50,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.   | 50,000 ordinary shares         |
| Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund | In relation to 25,851 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.   | 25,851 ordinary shares         |
| Abtourk (Syd No 415) Pty Ltd                              | In relation to 800,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.  | 800,000 ordinary shares        |
| Bunyula Super Pty Ltd (Bunyula Super Fund A/C)            | In relation to 150,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.  | 150,000 ordinary shares        |
| Tolmin Pty Limited  | In relation to 450,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.  | 450,000 ordinary shares        |
| Coolal Pty Limited (Finley Superannuation Fund)           | In relation to 520,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares.  | 520,000 ordinary shares        |

|                       |   |                         |
|-----------------------|---|-------------------------|
| Ocean Capital Pty Ltd | In relation to 750,000 ordinary shares, relevant interest under s608(1) of the Corporations Act as the registered holder of the Shares. | 750,000 ordinary shares |
|-----------------------|---|-------------------------|

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest                               | Registered holder of securities                           | Person entitled to be registered as holder (8)            | Class and number of securities |
|---|---|---|--------------------------------|
| Robert A Ferguson   | Robert A Ferguson   | Robert A Ferguson   | 184,000 ordinary shares        |
| MA Asset Management ATF MA SIV Public Investment Fund     | MA Asset Management ATF MA SIV Public Investment Fund     | MA Asset Management                                       | 5,322,689 ordinary shares      |
| Perpetual Corporate Trust Ltd (AIF)                       | Perpetual Corporate Trust Ltd (AIF)                       | Perpetual Corporate Trust Ltd (AIF)                       | 571,619 ordinary shares        |
| Perpetual Corporate Trust Ltd (Affluence LIC Fund)        | Perpetual Corporate Trust Ltd (Affluence LIC Fund)        | Perpetual Corporate Trust Ltd (Affluence LIC Fund)        | 567,396 ordinary shares        |
| Torryburn Pty Ltd ATF Torryburn Superannuation Fund       | Torryburn Pty Ltd ATF Torryburn Superannuation Fund       | Torryburn Pty Ltd ATF Torryburn Superannuation Fund       | 1,038,056 ordinary shares      |
| Dominic Paul McCormick                                    | Dominic Paul McCormick                                    | Dominic Paul McCormick                                    | 350,000 ordinary shares        |
| DPM Financial Services Pty Ltd                            | DPM Financial Services Pty Ltd                            | DPM Financial Services Pty Ltd                            | 50,000 ordinary shares         |
| Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund | Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund | Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund | 25,851 ordinary shares         |
| Abtourk (Syd No 415) Pty Ltd                              | Abtourk (Syd No 415) Pty Ltd                              | Abtourk (Syd No 415) Pty Ltd                              | 800,000 ordinary shares        |
| Bunyula Super Pty Ltd (Bunyula Super Fund A/C)            | Bunyula Super Pty Ltd (Bunyula Super Fund A/C)            | Bunyula Super Pty Ltd (Bunyula Super Fund A/C)            | 150,000 ordinary shares        |
| Tolmin Pty Limited  | Tolmin Pty Limited  | Tolmin Pty Limited  | 450,000 ordinary shares        |
| Coolal Pty Limited (Finley Superannuation Fund)           | Coolal Pty Limited (Finley Superannuation Fund)           | Coolal Pty Limited (Finley Superannuation Fund)           | 520,000 ordinary shares        |
| Ocean Capital Pty Ltd                                     | Ocean Capital Pty Ltd                                     | Ocean Capital Pty Ltd                                     | 750,000 ordinary shares        |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest                               | Date of acquisition | Consideration (9)   |          | Class and number of securities |
|---|---------------------|---|----------|--------------------------------|
|   |                     | Cash  | Non-cash |                                |
| Robert A Ferguson   | 20 August 2020      | No consideration was paid by Mr Ferguson. An association arose with each party listed in <b>Part 1 of Annexure A</b> as a result of their agreement to support his nomination as a candidate for election as a director of the Company. |          | 10,779,611 ordinary shares     |
| MA Asset Management ATF MA SIV Public Investment Fund     | 20 August 2020      |   |          | 5,322,689 ordinary shares      |
| Perpetual Corporate Trust Ltd (AIF)                       | 20 August 2020      |   |          | 571,619 ordinary shares        |
| Perpetual Corporate Trust Ltd (Affluence LIC Fund)        | 20 August 2020      |   |          | 567,396 ordinary shares        |
| Torryburn Pty Ltd ATF Torryburn Superannuation Fund       | 20 August 2020      |   |          | 1,038,056 ordinary shares      |
| Dominic Paul McCormick                                    | 20 August 2020      |   |          | 350,000 ordinary shares        |
| DPM Financial Services Pty Ltd                            | 20 August 2020      |   |          | 50,000 ordinary shares         |
| Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund | 20 August 2020      |   |          | 25,851 ordinary shares         |
| Abtourk (Syd No 415) Pty Ltd                              | 20 August 2020      |   |          | 800,000 ordinary shares        |
| Bunyula Super Pty Ltd (Bunyula Super Fund A/C)            | 20 August 2020      |   |          | 150,000 ordinary shares        |
| Tolmin Pty Limited  | 20 August 2020      |   |          | 450,000 ordinary shares        |

## 6. Associates

## 7. Addresses

\_\_\_\_\_

[illegible]

## Signature

print name STEPHEN MENZIES

capacity Authorised signatory

sign here



date 26 August 2020

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**ANNEXURE A**

**DETAILS OF SUBSTANTIAL HOLDERS**

**This is Annexure "A" of 9 pages** referred to in the Form 603 (Notice of initial substantial holder) signed by me and dated 26 August 2020.

Signed: 

Name (printed): STEPHEN MENZIES

Capacity: AUTHORISED SIGNATORY

**PART 1: SUPPORTING SHAREHOLDER ASSOCIATES**

MA Asset Management as trustee for MA SIV Public Investment Fund

Perpetual Corporate Trust Ltd (AIF)

Perpetual Corporate Trust Ltd (Affluence LIC Fund)

Torryburn Pty Ltd ATF Toryburn Superannuation Fund

Dominic Paul McCormick

DPM Financial Services Pty Ltd

Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund

Abtourk (Syd No 415) Pty Ltd

Bunyula Super Pty Ltd (Bunyula Super Fund A/C)

Tolmin Pty Limited

Coolal Pty Limited (Finley Superannuation Fund)

Ocean Capital Pty Ltd

**PART 2: DETAILS OF ARRANGEMENTS GIVING RISE TO ASSOCIATION**

[See attached to this notice]

## NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated 6.6% of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):

- (a) MALCOLM JOHN McCOMAS
- (b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,

*J R Kingston*

Name:

J R KINGSTON

SOLE DIRECTOR / SECRETARY  
OCEAN CAPITAL PTY LTD

Date:

19/8/20

Number of ordinary shares in the Company held:

750,000

Name:

Date:

Number of ordinary shares in the Company held:

Name:

Date:

Number of ordinary shares in the Company held:



## NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>6.61</sup> of an aggregated % of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the Company).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the Board) at the Company's next annual general meeting (which is to be held before the end of November 2020):

- (a) MALCOLM JOHN McCOMAS
- (b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,

Name: TOLMIN Pty Limited

Date: 20.8.20

Number of ordinary shares in the Company held: 450,000

Name: COOLAL Pty Limited Finlay Superannuation Fund

Date: 20.8.20

Number of ordinary shares in the Company held: 520,000

Name:

Date:

Number of ordinary shares in the Company held:

## NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated <sup>54</sup>% of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):

(a) MALCOLM JOHN McCOMAS

(b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,



Name: BUNYULA SUPER PTY LTD (BUNYULA SUPER FUND ACCOUNT)

Date: 18 August 2020

M McComas,  
Director

Number of ordinary shares in the Company held: 150000

\_\_\_\_\_  
Name:

Date:

Number of ordinary shares in the Company held:

\_\_\_\_\_  
Name:

Date:

Number of ordinary shares in the Company held:

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<sup>1</sup> The nomination must be made by members / registered holders of shares in the Company.



## NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated <sup>5.61</sup>% of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):

- (a) MALCOLM JOHN McCOMAS
- (b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,

Name:

ABROCK (SEA NO 415) PTY LTD.

Date:

21/08/2020

Number of ordinary shares in the Company held:

800,000

Name:

Date:

Number of ordinary shares in the Company held:

Name:

Date:

Number of ordinary shares in the Company held:

<sup>1</sup> The nomination must be made by members / registered holders of shares in the Company.

## NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated 5.4% of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):

- (a) MALCOLM JOHN McCOMAS
- (b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,

Name: Dominic Paul McCormick

Date: 17/8/20

Number of ordinary shares in the Company held: 350000



Name: DPM Financial Services Pty Ltd

Date: 17/8/20

Number of ordinary shares in the Company held: 50000

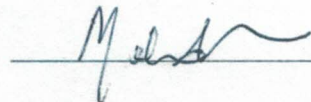


(Sole Director and Company Secretary)

Name: Dominic & Elizabeth McCormick, & M Lum ATF DPM Super Fund

Date: 17/8/20

Number of ordinary shares in the Company held: 25851



(trustees)

<sup>1</sup> The nomination must be made by members / registered holders of shares in the Company.





**MA ASSET MANAGEMENT**  
MOELIS AUSTRALIA

### NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated **6.41%** of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):

- (a) MALCOLM JOHN McCOMAS
- (b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,

Name: Andrew Martin, Director of Trustee

MA ASSET MANAGEMENT ATF MA SIV PUBLIC INVESTMNET FUND

Date: 18/08/2020

Number of ordinary shares in the Company held: 5,322,689

<sup>1</sup> The nomination must be made by members / registered holders of shares in the Company.



### NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated **5.4**% of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).

Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):

(a) MALCOLM JOHN MCCOMAS

(b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

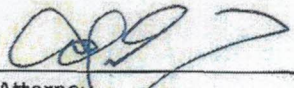
Yours sincerely,

Shareholder Name: Perpetual Corporate Trust Ltd <AIF>

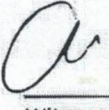
Date: 19 August 2020

Number of ordinary shares in the Company held: 571,619

Executed under Power of Attorney by:

  
\_\_\_\_\_  
Attorney  
Name & title: John Newby  
Head of Custody

Executed under Power of Attorney dated 18 September 2014

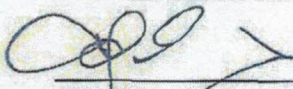
  
\_\_\_\_\_  
Witness  
Name & title: Frances Kalem  
Client Service Officer

Shareholder Name: Perpetual Corporate Trust Ltd <Affluence LIC Fund>

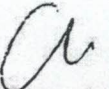
Date: 19 August 2020

Number of ordinary shares in the Company held: 567,396

Executed under Power of Attorney by:

  
\_\_\_\_\_  
Attorney  
Name & title: John Newby  
Head of Custody

Executed under Power of Attorney dated 18 September 2014

  
\_\_\_\_\_  
Witness  
Name & title: Frances Kalem  
Client Service Officer

<sup>1</sup> The nomination must be made by members / registered holders of shares in the Company.

## NOTICE OF NOMINATION OF NEW DIRECTORS

We, the undersigned, are the registered holders<sup>1</sup> of an aggregated ~~5.4~~ 6.4% of the ordinary shares on issue of Australian Leaders Fund Limited (ABN 64 106 845 970) (the **Company**).


Pursuant to Rule 6.3(c)(i) of the Company's Constitution, we jointly nominate the following people for election to the board of directors of the Company (the **Board**) at the Company's next annual general meeting (which is to be held before the end of November 2020):


(a) MALCOLM JOHN McCOMAS


(b) ROBERT A FERGUSON

Each of the nominees is eligible for election to the Board under Rule 6.4 of the Company's Constitution and, in accordance with Rules 6.4(e) and (f), we enclose a consent to act as director from each nominee which includes a declaration as to their eligibility.

Yours sincerely,

  
Name: **TONY SHEN** **Superannuation Fund**  
Date: **20.8.20**  
Number of ordinary shares in the Company held: **1038056**

  
Name: **ROBERT A FERGUSON**  
Date: **20.8.20**  
Number of ordinary shares in the Company held: **184,000**

  
Name:  
Date:  
Number of ordinary shares in the Company held:

<sup>1</sup> The nomination must be made by members / registered holders of shares in the Company.