

## Paygroup Limited

### Results of AGM

27 August 2020

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

**Oliver Carton**

Company Secretary

-ENDS-

**For further information, please contact:**

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***This announcement was authorized by the Company Secretary of PayGroup Ltd.***

#### About PayGroup

Headquartered in Melbourne, Australia, PayGroup is the holding company for PayAsia and Astute One , a specialist provider of payroll and human capital management solutions.

PayAsia is addressing the needs of multinational companies of any size by delivering Software-with-a-Service (SaaS) HCM and Payroll solutions and leveraging a Cloud (SaaS) based Human Capital Management platform, HROnline. Clients are typically Multi-National Companies within multiple countries across Asia Pacific and the Middle East.

The Group is also a leader in workforce management solutions for complex businesses especially for Workforce Management Companies in Australia and New Zealand with its acquisition of Astute One Ltd.

PayGroup has now 229 employees located in 11 countries are servicing over 915 client entities representing more than 4.7 million payslips per annum.

More information on PayGroup can be found at [www.paygrouplimited.com](http://www.paygrouplimited.com)

**Paygroup Limited**  
**Annual General Meeting**  
**Thursday, 27 August 2020**  
**Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth): and ASX Listing Rule 3.13.2

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	17,162,072 99.81%	15,497 0.09%	18,000 0.10%	0	17,192,572 99.91%	15,497 0.09%	0	Carried
2 Re-election of David Fagan as a Director	Ordinary	40,738,513 99.95%	4,624 0.01%	18,000 0.04%	0	40,769,013 99.99%	4,624 0.01%	0	Carried
3 Approval of additional 10% Placement Capacity	Special	39,085,068 99.90%	17,834 0.05%	18,000 0.05%	1,640,235	39,115,568 99.95%	17,834 0.05%	1,640,235	Carried
4 Ratification of prior issues of Securities	Ordinary	40,697,536 99.95%	3,000 0.01%	18,000 0.04%	42,601	40,728,036 99.99%	3,000 0.01%	42,601	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.